

STATE OF COLORADO
TOWN OF WINTER PARK, COUNTY OF GRAND
RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 1
2024 BUDGET RESOLUTION

The Board of Directors of the Rendezvous Arrow Metropolitan District No. 1, Town of Winter Park, Grand County, Colorado held a regular meeting on Tuesday, November 14, 2023, at the hour of 11:30 AM., via video conference at <https://us06web.zoom.us/j/84893519195?pwd=bHNOMDNSczlFcWt6eityMGh1VlcxUT09> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 848 9351 9195, Passcode: 841749.

The following members of the Board of Directors were present:

President:	Carl Koelbel
Treasurer:	Thomas E. Whyte
Secretary:	Jeffrey G. Sheets
Assistant Secretary:	Scott Chomiak
Assistant Secretary:	Joe Malone

Also present were: Shannon Smith Johnson, Icenogle Seaver Pogue, P.C.

Ms. Johnson reported that proper notice was made to allow the Board of Directors of the Rendezvous Arrow Metropolitan District No. 1 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a regular meeting of the Board of Directors of the District and that a notice of regular meeting was posted on a public website of the District, <https://ramd.specialdistrict.org/>, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Sheets introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 1, TOWN OF WINTER PARK, GRAND COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the "Board") of the Rendezvous Arrow Metropolitan District No. 1 (the "District") has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Thursday, October 26, 2023, in the *Middle Park Times*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Tuesday, November 14, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 1, TOWN OF WINTER PARK, GRAND COUNTY, COLORADO:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Grand County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Jeffrey G. Sheets, Secretary and Treasurer of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2024 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$4,958 and that the 2023 valuation for assessment, as certified by the Grand County Assessor, is \$991,500. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. 2024 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$-0- and that the 2023 valuation for assessment, as certified by the Grand County Assessor, is \$991,500. That for the purposes of meeting all debt retirement expenses of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 7. Certification to County Commissioners. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Grand County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Koelbel.

RESOLUTION APPROVED AND ADOPTED THIS 14TH DAY OF NOVEMBER 2023.

RENDEZVOUS ARROW METROPOLITAN DISTRICT
NO. 1

DocuSigned by:
Thomas E. Whyte
C31EE4CA452A49E...

By: Thomas E. Whyte
Its: Treasurer

ATTEST:

DocuSigned by:
Jeffrey G. Sheets
EA7D44E4A3B041F...

By: Jeffrey G. Sheets
Its: Secretary

STATE OF COLORADO
COUNTY OF GRAND, TOWN OF WINTER PARK
RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 1

I, Jeffrey G. Sheets, hereby certify that I am a director and the duly elected and qualified Secretary of the Rendezvous Arrow Metropolitan District No. 1, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a regular meeting of the Board of Directors of the Rendezvous Arrow Metropolitan District No. 1 held on Tuesday, November 14, 2023, via video conference at <https://us06web.zoom.us/j/84893519195?pwd=bHNOMDNSczlFcWt6eityMGh1VlcxUT09> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 848 9351 9195, Passcode: 841749, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 14th day of November 2023.

DocuSigned by:
Jeffrey G. Sheets
EA7D44E4A3B941F...

Jeffrey G. Sheets, Secretary

[SEAL]



EXHIBIT A

Affidavit
Notice as to Proposed 2024 Budget

Ad #: THLiMxDDeDMTBxY2KTLX
Customer: Megan Liesmaki
Rendezvous Arrow MD No. 1 / 2024 Budget Notic

PROOF OF PUBLICATION
MIDDLE PARK TIMES

STATE OF COLORADO } SS
COUNTY OF GRAND }

See Proof on Next Page

I, Nicole Miller, do solemnly swear that I am Publisher of The Middle Park Times, says: that the same weekly newspaper printed, in whole or in part and published in the County of Grand, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of Grand for a period of more than fifty-two consecutive weeks next prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as a periodical under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of 1 insertion; and that the first publication of said notice was in the issue of said newspaper dated 26 Oct 2023 in the issue of said newspaper.

Total cost for publication: **\$24.44**

That said newspaper was regularly issued and circulated on those dates.

Nicole Miller

Publisher

Subscribed to and sworn to me this 26th day of October, 2023

Dennel S Rivera

Notary Public, Grand County, Colorado

My commission expires: February 22, 2026



Advertiser:
Swift Communications
200 Lindbergh Drive
Gypsum, CO 81637
970.777.3126

**NOTICE AS TO PROPOSED 2024
BUDGET AND HEARING
RENDEZVOUS ARROW METROPOLITAN
DISTRICT NO. 1**

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 1 for the ensuing year of 2024. A copy of such proposed budget has been filed in the office of Koelbel and Company, 5291 East Yale Avenue, Denver, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the regular meeting of the Rendezvous Arrow Metropolitan District No. 1 to be held at 11:30 A.M. on Tuesday, November 14, 2023. The meeting will be held via video conference at <https://us02web.zoom.us/j/84893519195?pwd=ZlNOMDNSczFkZW16bnYMGH1VdXU09> and via telephone conference at Dial-in: 1-719-359-4580, Meeting ID: 848 935 19195, Passcode: 841749. Any interested elector within the Rendezvous Arrow Metropolitan District No. 1 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2024 budget.

BY ORDER OF THE BOARD OF DIRECTORS:
RENDEZVOUS ARROW METROPOLITAN
DISTRICT NO. 1

By: /s/ ICENOGLI I SEAVER I POGUE
A Professional Corporation

PUBLISHED IN THE MIDDLE PARK TIMES ON
THURSDAY, OCTOBER 28, 2023.

**NOTICE AS TO PROPOSED 2024 BUDGET AND HEARING
RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 1**

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BY ORDER OF THE BOARD OF DIRECTORS:
RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 1

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *The Middle Park Times*
Publish On: Thursday, October 26, 2023

EXHIBIT B

Budget Document
Budget Message

RENDEZVOUS ARROW METRO DISTRICT NO 1 - 2024
Fund: General

Prepared: **FINAL**

Status:

ITEM	2023		
	2022 Actual	Projected Actual	2024 Budget
Expenditures:			
GENERAL			
Legal	4,580	63,791	\$55,000
Accounting/Auditing	0	0	0
Insurance	513	382	500
Engineering	0	0	0
Treasurer's Fee (1.5%)	0	0	0
Total General Expenses	<u>5,093</u>	<u>64,173</u>	<u>55,500</u>
INCIDENTAL			
Management Fee	0	0	0
Director's Fees	0	0	0
Utilities	0	0	0
Reserve for Contingencies	0	0	0
Misc. Expense	0	85	200
Maintenance-	0	0	0
Open Space & Forest Maintenance	0	0	10,000
Drainage	0	0	2,500
Roads	0	0	4,500
Street Signs	0	0	2,000
Retaining Walls	0	0	1,500
Community Trails	0	0	2,000
Bus Shelters	0	0	2,000
Snow Removal	0	0	30,000
R&M-Permits/Licenses/Fees	0	0	0
Maintenance - Streets	0	0	0
Emergency Reserve	0	0	10,000
Dues	0	0	0
Transfer (To) Capital Fund	0	0	0
Transfer (To) Debt Fund	0	0	0
Total Incidental Expenses	<u>0</u>	<u>85</u>	<u>64,700</u>
TOTAL EXPENDITURES	<u>5,093</u>	<u>64,258</u>	<u>120,200</u>
BEGINNING FUNDS AVAILABLE	<u>634</u>	<u>1,541</u>	<u>283</u>
	0		
Revenue:			
Developer Advances	6,000	63,000	120,000
Specific Ownership Taxes	0	0	0
Interest Income-Checking	0	0	0
Interest Income-Property Taxes	0	0	0
Transfer from (to) Debt Service	0	0	0
Transfer from (to) Capital Fund (Interest)	0	0	0
Transfer from (to) Capital Fund (Engineering)	0	0	0
Refunds & Abatements	0	0	0
Property Taxes	-	-	4,958
NET REVENUE	<u>6,000</u>	<u>63,000</u>	<u>124,958</u>
ENDING FUNDS AVAILABLE	<u>1,541</u>	<u>283</u>	<u>5,040</u>
Mill Levy:			
Assessed Valuation		<u>2023</u> 713,870	<u>2024</u> 991,500
(Tax Mill Levy-General Fund)		<u>0.0000</u>	<u>5.0000</u>
(Refund & Abatement Mill Levy)		-	-

RENDEZVOUS ARROW METRO DISTRICT NO 1 - 2024		Prepared: FINAL	
Fund:	Debt Service		
Status:			
ITEM	2022 Actual	2023 Projected Actual	2024 Budget
Expenditures:			
Bond Interest	0	0	0
Debt Retirement	0	0	0
Paying Agent Fees	0	0	0
JSPIA-Phase I	0	0	0
Treasurer's Fee (1.5%)	0	0	0
Reserve for Contingencies	0	0	0
TOTAL EXPENDITURES	0	0	0
BEGINNING FUNDS AVAILABLE	0	0	0
Revenue:			
Interest Income	0	0	0
Real Estate Taxes	0	0	0
Interest Inc.-RETXS	0	0	0
Specific Owner's Taxes	0	0	0
Reserve for Contingencies	0	0	0
TOTAL REVENUE	0	0	0
OTHER FINANCING SOURCES			
Transfers-In/Out (to General)	0	0	0
Transfers-In/Out (from Capital)	0	0	0
TOTAL REVENUE	0	0	0
ENDING FUNDS AVAILABLE	0	0	0
Mill Levy:		2023	2024
Total Real Estate Taxes(General & Debt)		0	0
Assessed Valuation		713,870	991,500
Mill Levy (Debt)		0.0000	0.0000
Total Mill Levy: (General & Debt)		0.000	5.000

RENDEZVOUS ARROW METRO DISTRICT NO 1

Budget for Year Ending December 31, 2024

Budget Message

Rendezvous Arrow Metro District No 1 (the "District") prepares its Budget using the modified accrual basis of accounting. The District does not have any obligations related to lease-purchase agreements. The costs related to the operation and the funding for those costs will be maintained by a tax levy and by advances from the developer. Provisions will be made for a developer advance agreement for any advances.

The attached Budget for the District includes these important features:

General Fund

The budget consists of expenditures for legal and accounting, insurance, administrative costs, maintenance for roads, trails, signage, reserve and treasurer's fees.

Income sources are from property taxes, developer advances and investment income.

The mill levy is currently set to 5.00.

Capital Fund

The district does not have any capital projects ongoing.

Debt Fund

The District is not currently authorized to issue debt.

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Grand County, Colorado.

On behalf of the Rendezvous Arrow Metropolitan District No. 1

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Rendezvous Arrow Metropolitan District No. 1

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 991,500 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 991,500 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 01/09/2024 for budget/fiscal year 2024
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>5.000</u> mills	<u>\$ 4,958</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	5.000 mills	\$ 4,958
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	5.000 mills	\$ 4,958

Contact person: Thomas E. Whyte Phone: (303) 758-3500
Signed:  Title: Board Treasurer

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? Yes No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the
Rendezvous Arrow Metropolitan District No. 1 of Grand County, Colorado on this 14th day of
November 2023.

DocuSigned by:
Jeffrey G. Sheets
EA7D44E4A3B941F...

Jeffrey G. Sheets, Secretary

SEAL

