

STATE OF COLORADO
TOWN OF WINTER PARK, COUNTY OF GRAND
RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 4
2024 BUDGET RESOLUTION

The Board of Directors of the Rendezvous Arrow Metropolitan District No. 4, Town of Winter Park, Grand County, Colorado held an organizational meeting on Thursday, July 18, 2024, at the hour of at 11:00 A.M., via video conference at <https://us06web.zoom.us/j/86274863473?pwd=jcEYHPuxHx5dAL0oUln66L8Tszy3Kw.1> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 7486 3473, Passcode: 498858.

The following members of the Board of Directors were present:

President:	Carl Koelbel
Treasurer:	Thomas E. Whyte
Secretary:	Jeffrey G. Sheets
Assistant Secretary:	Scott Chomiak
Assistant Secretary:	Joe Malone

Also present were: Shannon Smith Johnson, Icenogle Seaver Pogue, P.C.

Ms. Smith Johnson reported that proper notice was made to allow the Board of Directors of the Rendezvous Arrow Metropolitan District No. 4 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is an organizational meeting of the Board of Directors of the District and that a notice of organizational meeting was posted in the designated public place within the boundaries of the District, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Sheets introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 4, TOWN OF WINTER PARK, GRAND COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the "Board") of the Rendezvous Arrow Metropolitan District No. 4 (the "District") has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration; and

WHEREAS, the proposed budget is less than fifty thousand dollars (\$50,000.00), due and proper notice was made by posting in three public places within the District's boundaries a notice indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division pursuant to Section 29-1-302(1), C.R.S.; and the Affidavit of Posting evidencing the same is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Thursday, July 18, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 4, TOWN OF WINTER PARK, GRAND COUNTY, COLORADO:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Grand County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Jeffrey G. Sheets, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

{The remainder of this page is intentionally left blank.}


The foregoing Resolution was seconded by Director Chomiak.

RESOLUTION APPROVED AND ADOPTED THIS 18TH DAY OF JULY 2024.

RENDEZVOUS ARROW METROPOLITAN DISTRICT
NO. 4


By: Carl Koelbel
Its: President

ATTEST:


By: Jeffrey G. Sheets
Its: Secretary

STATE OF COLORADO
TOWN OF WINTER PARK, COUNTY OF GRAND
RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 4

I, Jeffrey G. Sheets, hereby certify that I am a director and the duly elected and qualified Secretary of the Rendezvous Arrow Metropolitan District No. 4, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at an organizational meeting of the Board of Directors of the Rendezvous Arrow Metropolitan District No. 4 held on Thursday, July 18, 2024, at the hour of at 11:00 A.M., via video conference at <https://us06web.zoom.us/j/86274863473?pwd=jcEYHPuxHx5dAL0oUln66L8Tszy3Kw.1> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 7486 3473, Passcode: 498858, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 18th day of July 2024.



Jeffrey G. Sheets, Secretary

[SEAL]



EXHIBIT A

Affidavit
Notice as to Proposed 2024 Budget

**NOTICE AS TO PROPOSED 2024 BUDGETS AND HEARINGS
RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5, 6, 7 AND 8**

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the **RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5, 6, 7 and 8** for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of Koelbel and Company, 5291 East Yale Avenue, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a hearing at the organizational meeting of the Rendezvous Arrow Metropolitan District Nos. 4, 5, 6, 7 and 8 to be held at 11:00 A.M., on Thursday, July 18, 2024. The meeting will be held via video conference at <https://us06web.zoom.us/j/86274863473?pwd=jcEYHPuxHx5dAL0oUln66L8Tszy3Kw.1> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 7486 3473, Passcode: 498858. Any interested elector within the Rendezvous Arrow Metropolitan District Nos. 4, 5, 6, 7 and 8 may inspect the proposed budgets and file or register any objections at any time prior to the final adoption of the 2024 budgets.

BY ORDER OF THE BOARDS OF DIRECTORS:
RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5,
6, 7 AND 8

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

EXHIBIT B

Budget Document
Budget Message

RENDEZVOUS ARROW METRO DISTRICT NO 4 -2024

Prepared: FINAL

Fund: General

Status:

ITEM	2022	2023	2024
	Actual	Projected Actual	Budget
Expenditures:			
GENERAL			
Legal	0	0	\$0
Accounting/Auditing	0	0	0
Insurance	0	0	0
Engineering	0	0	0
Treasurer's Fee (1.5%)	0	0	0
Total General Expenses	0	0	0
INCIDENTAL			
Management Fee	0	0	0
Director's Fees	0	0	0
Utilities	0	0	0
Reserve for Contingencies	0	0	0
Misc. Expense	0	0	0
Maintenance-	0	0	0
Open Space & Forest Maintenance	0	0	0
Drainage	0	0	0
Roads	0	0	0
Street Signs	0	0	0
Retaining Walls	0	0	0
Community Trails	0	0	0
Bus Shelters	0	0	0
Snow Removal	0	0	0
R&M-Permits/Licenses/Fees	0	0	0
Maintenance - Streets	0	0	0
Emergency Reserve	0	0	0
Dues	0	0	0
Transfer (To) Capital Fund	0	0	0
Transfer (To) Debt Fund	0	0	0
Total Incidental Expenses	0	0	0
TOTAL EXPENDITURES	0	0	0
BEGINNING FUNDS AVAILABLE	0	0	0
Revenue:			
Developer Advances	-	0	0
Specific Ownership Taxes	0	0	0
Interest Income-Checking	0	0	0
Interest Income-Property Taxes	0	0	0
Transfer from(to) Debt Service	0	0	0
Transfer from(to) Capital Fund (Interest)	0	0	0
Transfer from(to) Capital Fund (Engineering)	0	0	0
Refunds & Abatements	0	0	0
Property Taxes	-	-	-
NET REVENUE	0	0	0
ENDING FUNDS AVAILABLE	0	0	0
Mill Levy:		2023	2024
Assessed Valuation		0	991,500
(Tax Mill Levy-General Fund)		0.0000	0.0000
(Refund & Abatement Mill Levy)			

RENDEZVOUS ARROW METRO DISTRICT NO 4 -2024 Prepared: FINAL
Fund: Capital Projects

ITEM	2022 Actual	2023 Projected Actual	2024 Budget
Expenditures:			
Streets-			
Willow	0	0	0
Caley	0	0	0
Wabash	0	0	0
Emergency Reserve	0	0	0
Landscaping:	0	0	0
Street Lighting	0	0	0
Legal/Bond & Issuance Costs	0	0	0
Engineering/Development Dosts	0	0	0
Accounting/Auditing	0	0	0
Reserve for Contingencies		0	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING USES:			
Transfers In/(Out) to General (Interest)	0	0	0
Transfers In/(Out) to General	0	0	0
Transfers In/Out (to Debt)	0	0	0
TOTAL OTHER FINANCING USES:	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES/OTHER	<u>0</u>	<u>0</u>	<u>0</u>
BEGINNING FUNDS AVAILABLE	<u>0</u>	<u>0</u>	<u>0</u>
Revenue:			
Interest Income	0	0	0
Interest on Bond funds at 1st Bank	0	0	0
Bond Proceeds	0	0	0
Advance and reimbursement funding	0	0	0
Reserve for Contingencies (Transfer from GF)	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
ENDING FUNDS AVAILABLE			

RENDEZVOUS ARROW METRO DISTRICT NO 4 -2024

Prepared: FINAL


Fund: Debt Service

Status:

ITEM	2022 Actual	2023 Projected Actual	2024 Budget
Expenditures:			
Bond Interest	0	0	0
Debt Retirement	0	0	0
Paying Agent Fees	0	0	0
JSPIA-Phase I	0	0	0
Treasurer's Fee (1.5%)	0	0	0
Reserve for Contingencies	0	0	0
TOTAL EXPENDITURES	0	0	0
BEGINNING FUNDS AVAILABLE	0	0	0
Revenue:			
Interest Income	0	0	0
Real Estate Taxes	0	0	0
Interest Inc.-RETXS	0	0	0
Specific Owner's Taxes	0	0	0
Reserve for Contingencies	0	0	0
TOTAL REVENUE	0	0	0
OTHER FINANCING SOURCES			
Transfers-In/Out (to General)	0	0	0
Transfers-In/Out (from Capital)	0	0	0
TOTAL REVENUE	0	0	0
ENDING FUNDS AVAILABLE	0	0	0

Mill Levy:	2023	2024
Total Real Estate Taxes(General & Debt)	0	0
Assessed Valuation	0	991,500
Mill Levy (Debt)	0.0000	0.0000
Total Mill Levy: (General & Debt)	0.000	-

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Rendezvous Arrow Metropolitan District No. 4 of the Town of Winter Park, Grand County, Colorado on this 18th day of July 2024.



Jeffrey G. Sheets, Secretary

SEAL

