RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 1-8

CONSOLIDATED 2024 ANNUAL REPORT TO

THE TOWN OF WINTER PARK, THE DIVISION OF LOCAL GOVERNMENT, THE COLORADO STATE AUDITOR, AND THE GRAND COUNTY CLERK AND RECORDER

The Rendezvous Arrow Metropolitan District No. 1 ("District No. 1"), Rendezvous Arrow Metropolitan District No. 2 ("District No. 2"), Rendezvous Arrow Metropolitan District No. 4 ("District No. 4"), Rendezvous Arrow Metropolitan District No. 5 ("District No. 5"), Rendezvous Arrow Metropolitan District No. 6 ("District No. 6"), Rendezvous Arrow Metropolitan District No. 7"), and Rendezvous Arrow Metropolitan District No. 8 ("District No. 8," and together with District Nos. 1-7, the "Districts") hereby submit this annual report, as required pursuant to Section VII of the Consolidated First Amended and Restated Service Plan, approved by the Town of Winter Park (the "Town") on September 5, 2023. In addition, pursuant to Section 32-1-207(3)(c), C.R.S., the Districts are required to submit an annual report for the preceding calendar year to the Town, the Division of Local Government, the state auditor, and the Grand County Clerk and Recorder.

For the year ending December 31, 2023, the Districts make the following report:

(a) Boundary changes made.

On January 17, 2024, Arrowhead Winter Park Investors, LLC, petitioned District No. 1 to exclude real property (the "District 1 Exclusion Property") from the boundaries of District No. 1. On July 18, 2024, the Board of Directors of District No. 1 approved a resolution ordering the exclusion of the District 1 Exclusion Property from the boundaries of District No. 1. On July 30, 2024, the Grand County District Court granted an order for the exclusion of the District 1 Exclusion Property from the boundaries of District No. 1, and that order was recorded in the office of the Grand County Clerk and Recorder on August 5, 2024, at Reception No. 2024004900.

On January 17, 2024, Arrowhead Winter Park Investors, LLC, petitioned District No. 2 to exclude real property (the "District 2 Exclusion Property") from the boundaries of District No. 2. On July 18, 2024, the Board of Directors of District No. 2 approved a resolution ordering the exclusion of the District 2 Exclusion Property from the boundaries of District No. 2. On July 30, 2024, the Grand County District Court granted an order for the exclusion of the District 2 Exclusion Property from the boundaries of District No. 2, and that order was recorded in the office of the Grand County Clerk and Recorder on August 5, 2024, at Reception No. 2024004901.

On January 17, 2024, Arrowhead Winter Park Investors, LLC, petitioned District No. 3 to exclude real property (the "District 3 Exclusion Property") from the boundaries of District No. 3. On July 18, 2024, the Board of Directors of District No. 3 approved a resolution ordering the exclusion of the District 3 Exclusion Property from the boundaries of District

No. 3. On July 30, 2024, the Grand County District Court granted an order for the exclusion of the District 3 Exclusion Property from the boundaries of District No. 3, and that order was recorded in the office of the Grand County Clerk and Recorder on August 5, 2024, at Reception No. 2024004902.

(b) Intergovernmental agreements entered into or terminated with other governmental entities.

- Rendezvous Arrow District Facilities Construction and Service Agreement amongst and between the Districts, dated July 18, 2024.
- Operations Financing IGA amongst and between the Districts, dated July 18, 2024.
- Intergovernmental Agreement between the Town and the Districts, dated July 18, 2024.

(c) Access information to obtain a copy of rules and regulations adopted by the boards.

For information concerning rules and regulations adopted by the Districts please contact the Districts' General Counsel:

Tamara K. Seaver Icenogle Seaver Pogue, P.C. 4725 S. Monaco St., Suite 360 Denver, CO 80237 Phone: (303) 292-9100

(d) A summary of litigation involving public improvements owned by the special districts.

The District's General Counsel is not aware of any litigation involving public improvements owned by the Districts as of December 31, 2023.

(e) The status of the construction of public improvements by the special districts.

The Districts anticipate commencing construction of public improvements in 2024.

(f) A list of facilities or improvements constructed by the special districts that were conveyed or dedicated to the county or municipality.

No facilities or improvements constructed by the Districts were conveyed or dedicated to the Town or to Grand County during the year ending December 31, 2023.

(g) The final assessed valuation of the special districts as of December 31 of the reporting year.

The final assessed valuation for District No. 1, District No. 2, and District No. 3, as of December 31, 2023, is as follows:

District No. 1: \$991,500

District No. 2: \$991,500 District No. 3: \$991,500

Due to the timing of the organization of District No. 4, District No. 5, District No. 6, District No. 7, and District No. 8, they did not receive an assessed valuation for the reporting year.

(h) A copy of the current year's budgets.

Copies of the Districts' 2024 Budgets are attached hereto as Exhibit A.

(i) A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.

Copies of the Districts' 2023 audits and/or applications for exemption for audit are not yet available at the time of filing this annual report. Such documents will be provided as soon as they are available.

(j) Notice of any uncured defaults existing for more than ninety days under any debt instrument of the special district.

As of December 31, 2023, the Districts did not receive any notices of uncured defaults existing for more than ninety (90) days under any debt instrument.

(k) Any inability of the special district to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

As of December 31, 2023, the Districts did not have any inability to pay their obligations as they come due under any obligation which continued beyond a ninety (90) day period.

EXHIBIT A 2024 Budgets

STATE OF COLORADO TOWN OF WINTER PARK, COUNTY OF GRAND RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 1 2024 BUDGET RESOLUTION

The Board of Directors of the Rendezvous Arrow Metropolitan District No. 1, Town of Winter Park, Grand County, Colorado held a regular meeting on Tuesday, November 14, 2023, at the hour of 11:30 AM., via video conference at https://us06web.zoom.us/j/84893519195?pwd=b HNOMDNSczlFcWt6eityMGhlVlcxUT09 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 848 9351 9195, Passcode: 841749.

The following members of the Board of Directors were present:

President: Carl Koelbel
Treasurer: Thomas E. Whyte
Secretary: Jeffrey G. Sheets
Assistant Secretary: Scott Chomiak
Assistant Secretary: Joe Malone

Also present were: Shannon Smith Johnson, Icenogle Seaver Pogue, P.C.

Ms. Johnson reported that proper notice was made to allow the Board of Directors of the Rendezvous Arrow Metropolitan District No. 1 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a regular meeting of the Board of Directors of the District and that a notice of regular meeting was posted on a public website of the District, https://ramd.specialdistrict.org/, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Sheets introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 1, TOWN OF WINTER PARK, GRAND COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the "Board") of the Rendezvous Arrow Metropolitan District No. 1 (the "District") has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Thursday, October 26, 2023, in the *Middle Park Times*, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Tuesday, November 14, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 1, TOWN OF WINTER PARK, GRAND COUNTY, COLORADO:

- Section 1. <u>Summary of 2024 Revenues and 2024 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.
- Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Grand County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by Jeffrey G. Sheets, Secretary and Treasurer of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.
- Section 5. <u>2024 Levy of General Property Taxes</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$4,958 and that the 2023 valuation for assessment, as certified by the Grand County Assessor, is \$991,500. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. <u>2024 Levy of Debt Retirement Expenses</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$-0- and that the 2023 valuation for assessment, as certified by the Grand County Assessor, is \$991,500. That for the purposes of meeting all debt retirement expenses of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 7. <u>Certification to County Commissioners</u>. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Grand County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Koelbel.

RESOLUTION APPROVED AND ADOPTED THIS 14TH DAY OF NOVEMBER 2023.

RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 1

Thomas E. Whyte

By: Thomas E. Whyte

Its: Treasurer

ATTEST:

DocuSigned by: Jeffry G. Shuts —EA7D44E4A3B941F...

By: Jeffrey G. Sheets

Its: Secretary

STATE OF COLORADO COUNTY OF GRAND, TOWN OF WINTER PARK RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 1

I, Jeffrey G. Sheets, hereby certify that I am a director and the duly elected and qualified Secretary of the Rendezvous Arrow Metropolitan District No. 1, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a regular meeting of the Board of Directors of the Rendezvous Arrow Metropolitan District No. 1 held on Tuesday, November 14, 2023, via video conference at https://us06web.zoom.us/j/84893519195?pwd=bHNOMDNSczlFcWt6eityMGh1VlcxUT09 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 848 9351 9195, Passcode: 841749, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 14th day of November 2023.

Jeffrey G. Sheets

Jeffrey G. Sheets, Secretary

[SEAL]



EXHIBIT A

Affidavit Notice as to Proposed 2024 Budget Ad #: THLiMxDEeDMTBxY2KTLX Customer: Megan Liesmaki Rendezvous Arrow MD No. 1 / 2024 Budget Notic

PROOF OF PUBLICATION MIDDLE PARK TIMES

STATE OF COLORADO }
COUNTY OF GRAND }

SS

See Proof on Next Page

I, Nicole Miller, do solemnly swear that I am Publisher of The Middle Park Times, says: that the same weekly newspaper printed, in whole or in part and published in the County of Grand, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of Grand for a period of more than fifty-two consecutive weeks next prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as a periodical under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period of 1 insertion; and that the first publication of said notice was in the issue of said newspaper dated 26 Oct 2023 in the issue of said newspaper.

Total cost for publication: \$24.44

That said newspaper was regularly issued and circulated on those dates.

Subscribed to and sworn to me this 26th day of October, 2023

Micole Miller

Devel S. Rivera Notary Public, Grand County, Colorado

My commission expires: February 22, 2026

DENNEL S RIVERA Notary Public State of Colorado Notary ID # 20224007214 My Commission Expires 02-22-2028

Advertiser: Swift Communications 200 Lindbergh Drive Gypsum, CO 81637 970,777,3126

NOTICE AS TO PROPOSED 2024 BUDGET AND HEARING RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 1

DISTRICT NO. 1

NOTICE IS HERBY GIVEN that a procosed budget has been submitted to the RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 1 for the ensuing year of 2024 A copy of such proposed budget has been free in the office of Koetbet and Company, 5291 East Yale Avenue, Denvey Colondo, where same is open for rubbe inspection. Such proposed budget will be considered at a hearing all the regular meeting of the Rendezvous Anton Metropotation District No. 1 to be held of 11.33 A M, on Tuesday, November 14, 2023. The meeting will be held avided contrelence at high YaleSubstand District November 14, 2023. The meeting will be held avided contrelence at Dasim 1.719.359-4582, Meeting 10, 848-9351 9159, Passode 841749, Any interfested elector within the Rendezvous Anrow Methodolfan District No. 1 may inscred the poorosed budget and file or register any objections at any time prior to the final addiction of the 2024 budget.

BY ORDER OF THE BOARD OF DIRECTORS: RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 1

By: /s/ ICENOGLE I SEAVER I POGUE A Professional Corporation

PUBLISHED IN THE MIDDLE PARK TIMES ON THURSDAY, OCTOBER 26, 2023.

NOTICE AS TO PROPOSED 2024 BUDGET AND HEARING RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 1

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 1 for the ensuing year of 2024. A copy of such proposed budget has been filed in the office of Koelbel and Company, 5291 East Yale Avenue, Denver, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the regular meeting of the Rendezvous Arrow Metropolitan District No. 1 to be held at 11:30 A.M., on Tuesday, November 14, 2023. The meeting will be held via video conference at https://us06web.zoom.us/j/84893519195?pwd=bHNOMDNSczlFcWt6eityMGh1VlcxUT09 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 848 9351 9195, Passcode: 841749. Any interested elector within the Rendezvous Arrow Metropolitan District No. 1 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2024 budget.

BY ORDER OF THE BOARD OF DIRECTORS: RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 1

By: /s/ ICENOGLE | SEAVER | POGUE A Professional Corporation

Publish In: 7
Publish On: 7

The Middle Park Times
Thursday, October 26, 2023

EXHIBIT B

Budget Document Budget Message

RENDEZVOUS ARROW METRO DISTRICT NO 1 - Fund: G Status:	2024 eneral	Prepared: F	INAL
TEM		2023	
. —	2022	Projected	2024
	Actual	Actual	Budge
Expenditures:			
GENERAL			
Legal	4,580	63,791	\$55,000
Accounting/Auditing	0	0	0
Insurance	513	382	500
Engineering	0	0	0
Treasurer's Fee (1.5%)	0	0	0
Total General Expenses	5,093	64,173	55,500
INCIDENTAL			
Management Fee	0	0	o
Director's Fees	Ō	Ō	C
Utilities	Ō	0	0
Reserve for Contingencies	Ō	0	0
Misc. Expense	Ō	85	200
Maintenance-	0	0	C
Open Space & Forest Maintenance	Ō	ō	10,000
Drainage	0	0	2,500
Roads	ō	0	4,500
Street Signs	Ō	0	2,000
Retaining Walls	0	0	1,500
Community Trails	ō	ō	2,000
Bus Shelters	ō	ō	2,000
Snow Removal	ō	0	30,000
R&M-Permits/Licenses/Fees	ō	0	
Maintenance - Streets	ō	0	Ċ
Emergency Reserve	Ö	0	10,000
Dues	Ō	Ō	C
Transfer (To) Capital Fund	Ō	0	C
Transfer (To) Debt Fund	0	0	
Total Incidental Expenses	0	85	64,700
TOTAL EXPENDITURES	5,093	64,258	120,200
BEGINNING FUNDS AVAILABLE	634	1,541	283
BEGINNING FUNDS AVAILABLE	0	1,011	200
Revenue:	6 000	63 000	120,000
Developer Advances	6,000 0	63,000 0	120,000
Specific Ownership Taxes	0	0	(
Interest Income-Checking	0	0	(
Interest Income-Property Taxes	0	0	(
Transfer from(to) Debt Service	0	0	(
Transfer from(to) Capital Fund (Interest)		0	(
Transfer from(to) Capital Fund (Engineering)	0	0	ì
Refunds & Abatements	U	7.57	4,958
Property Taxes NET REVENUE	6,000	63,000	124,958
ENDING FUNDS AVAILABLE	1,541	283	5,040
Mill Levy:		2023	2024
Assessed Valuation	=	713,870	991,500
(Tax Mill Levy-General Fund)		0.0000	5.000

RENDEZVOUS ARROW METRO DISTRICT NO	1 - 2024 F	repared:	FINAL
Fund:			
Status:			
ITEM		2023	
	2022	Projected	2024
	Actual	Actual	Budget
Expenditures:			
Streets-	_		
Willow	0	0	0
Caley	0	0	0
Wabash	0	0	0
Emergency Reserve	0	0	0
Landscaping:	0	0	0
Street Lighting	0	0	0
Legal/Bond & Issuance Costs	0	0	0
Engineering/Development Dosts	0	0	0
Accounting/Auditing	0	0	0
Reserve for Contingencies		0	0
TOTAL EXPENDITURES	0	0	0
OTHER FINANCING USES:			
Transfers In/(Out) to General (Interest)	0	0	0
Transfers In/(Out) to General	0	0	0
Transfers In/Out (to Debl)	Q	0	0
TOTAL OTHER FINANCING USES:	0	0	0
TOTAL EXPENDITURES/OTHER	0	0	0
BEGINNING FUNDS AVAILABLE	0	0	0
Barrania			
Revenue: Interest Income	0	0	0
Interest income Interest on Bond funds at 1st Bank	0	0	ō
Bond Proceeds	0	Ď	ō
Advance and reimbursement funding	0	0	ō
Reserve for Contingencies (Transfer from GF)	: 0	0	Ō
Leselad in Countildennes (Liguries Hour di.)	0	0	0

ENDING FUNDS AVAILABLE

RENDEZVOUS ARROW METRO DISTRICT NO	1 - 2024	Prepared: F	INAL
Fund:	Debt Service		
Status:			
ITEM		2023	
	2022	Projected	2024
	Actual	Actual	Budget
Expenditures:			_
Bond Interest	0	0	0
Debt Retirement	0	0	0
Paying Agent Fees	0	0	0
JSPIA-Phase I	0	0	0
Treasurer's Fee (1.5%)	0	0	0
Reserve for Contingencies	0	00	0
TOTAL EXPENDITURES	0	0	0
BEGINNING FUNDS AVAILABLE	0	0	0
Revenue:			
Interest Income	0	0	0
Real Estate Taxes	0	0	0
Interest IncRETXS	0	0	0
Specific Owner's Taxes	Ō	0	0
Reserve for Contingencies	0	0	0
Treserve for Contingention			
TOTAL REVENUE	0	0	0_
OTHER FINANCING SOURCES			
Transfers-In/Out (to General)	0	0	0
Transfers-In/Out (from Capital)	0	0	0
TOTAL REVENUE	0	0	00
ENDING FUNDS AVAILABLE	0	0	
Mill Levy:		<u>2023</u>	2024
Total Real Estate Taxes(General & Debt)	-	0	0
Assessed Valuation		713,870	991,500
Mill Levy (Debt)		0.0000	0.0000
Total Mill Levy: (General & Debt)	-	0.000	5.000

RENDEZVOUS ARROW METRO DISTRICT NO 1

Budget for Year Ending December 31, 2024

Budget Message

Rendezvous Arrow Metro District No 1(the "District") prepares its Budget using the modified accrual basis of accounting. The District does not have any obligations related to lease-purchase agreements. The costs related to the operation and the funding for those costs will be maintained by a tax levy and by advances from the developer. Provisions will be made for a developer advance agreement for any advances.

The attached Budget for the District includes these important features:

General Fund

The budget consists of expenditures for legal and accounting, insurance, administrative costs, maintenance for roads, trials, signage, reserve and treasurer's fees.

Income sources are from property taxes, developer advances and investment income.

The mill levy is currently set to 5.00.

Capital Fund

The district does not have any capital projects ongoing.

Debt Fund

The District is not currently authorized to issue debt.

EXHIBIT C

Certification of Tax Levy

n/a	County Tax Entity Code	DOLA LGID/SID	03070
ocuSign Envel	lope ID: 91854A8D-BBD4-4F64-BF87-D6CCDD9469CB CERTIFICATION OF TAX LEVIES for NON-SCHO	OL Governments	

TO: County Commissioners ¹ of	Grand C	ounty		, Colorado.
On behalf of the Rendezvous Arrow Metropoli	tan District No. 1			
•	(t	axing entity) ^A		
the Board of Directors	(1	governing body) B		
of the Rendezvous Arrow Metropoli	tan District No. 1			
		ocal government) ^C		
Hereby officially certifies the following mi to be levied against the taxing entity's GRO	ns SS \$ 991,50	0		
assessed valuation of:	(GROSS D a	ssessed valuation, L	inc 2 of the Certificat	ion of Valuation Form DLG 57 E
Note: If the assessor certified a NET assessed valua	ition			
(AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must	t be \$ 991,50			
calculated using the NET AV. The taxing entity's to property tax revenue will be derived from the mill le	otal (NET a	UE FROM FINAL	CERTIFICATION	ion of Valuation Form DLG 57) OF VALUATION PROVIDED
multiplied against the NET assessed valuation of:		BY ASSESSOR budget/fiscal	NO LATER THAN	DECEMBER IO
Submitted: 01/09/2024 (mrn/dd/yyyy)	101	buuget/11sca		(уууу)
PURPOSE (see end notes for definitions and examp	les)	LEVY	72	REVENUE ²
General Operating Expenses ^H		5.000	mills	\$4,958
 <minus> Temporary General Property Temporary Mill Levy Rate Reduction¹</minus> 	Tax Credit/	<	mills	<u>\$ < > > </u>
SUBTOTAL FOR GENERAL OPER	RATING:	5.000	mills	§4,958
3. General Obligation Bonds and Interest	I		mills	<u>\$</u>
4. Contractual Obligations ^k			mills	\$
5. Capital Expenditures ¹		4	mills	\$
6. Refunds/Abatements ^M			mills	\$
7. Other ^N (specify):			mills	\$
			mills	\$
		T= 000		1.050
TOTAL: [Sum of Sublotal	General Operating I and Lines 3 to 7	5.000	mills	\$ 4,958
Contact person: Thomas E. Whyte		Phone:	(303) 758-35	500
Signed: Thomas & White		Title: E	Board Treasu	ırer
Survey Question: Does the taxing entity hoperating levy to account for changes to a	ave voter approssessment rate	oval to adjust	the general	□Yes □No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Rendezvous Arrow Metropolitan District No. 1 of Grand County, Colorado on this 14th day of November 2023.

Jeffry G. Shuts

Jeffrey G. Sheets, Secretary

SEAL



STATE OF COLORADO TOWN OF WINTER PARK, COUNTY OF GRAND RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 2 2024 BUDGET RESOLUTION

The following members of the Board of Directors were present:

President: Carl Koelbel
Treasurer: Thomas E. Whyte
Secretary: Jeffrey G. Sheets
Assistant Secretary: Scott Chomiak
Assistant Secretary: Joe Malone

Also present were: Shannon Smith Johnson, Icenogle Seaver Pogue, P.C.

Ms. Johnson reported that proper notice was made to allow the Board of Directors of the Rendezvous Arrow Metropolitan District No. 2 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a regular meeting of the Board of Directors of the District and that a notice of regular meeting was posted on a public website of the District, https://ramd.specialdistrict.org/, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Sheets introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 2, TOWN OF WINTER PARK, GRAND COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the "Board") of the Rendezvous Arrow Metropolitan District No. 2 (the "District") has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, the proposed budget is less than fifty thousand dollars (\$50,000.00), due and proper notice was made by posting in three public places within the District's boundaries a notice indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division pursuant to Section 29-1-302(1), C.R.S.; and the Affidavit of Posting evidencing the same is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Tuesday, November 14, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 2, TOWN OF WINTER PARK, GRAND COUNTY, COLORADO:

- Section 1. <u>Summary of 2024 Revenues and 2024 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.
- Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Grand County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by Jeffrey G. Sheets, Secretary and Treasurer of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.
- Section 5. <u>2024 Levy of General Property Taxes</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$-0- and that the 2023 valuation for assessment, as certified by the Grand County Assessor, is \$991,500. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. <u>2024 Levy of Debt Retirement Expenses</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$-0- and that the 2023 valuation for assessment, as certified by the Grand County Assessor, is \$991,500. That for the purposes of meeting all debt retirement expenses of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 7. <u>Certification to County Commissioners</u>. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Grand County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Koelbel.

RESOLUTION APPROVED AND ADOPTED THIS 14TH DAY OF NOVEMBER 2023.

RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 2

Thomas E. Whyte
Thomas E. Whyte

By:

Its: Treasurer

ATTEST:

Jeffrey G. Sheets

By: Jeffrey G. Sheets

Its: Secretary

STATE OF COLORADO TOWN OF WINTER PARK, COUNTY OF GRAND RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 2

I, Jeffrey G. Sheets, hereby certify that I am a director and the duly elected and qualified Secretary of the Rendezvous Arrow Metropolitan District No. 2, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a regular meeting of the Board of Directors of the Rendezvous Arrow Metropolitan District No. 2 held on Tuesday, November 14, 2023, via video conference at https://us06web.zoom.us/j/84893519195?pwd=bHNOMDNSczlFcWt6eityMGh1VlcxUT09 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 848 9351 9195, Passcode: 841749, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 14th day of November 2023.

Jeffrey G. Sheets

Jeffrey G. Sheets, Secretary

[SEAL]



EXHIBIT A

Affidavit Notice as to Proposed 2024 Budget

COUNTY OF GRAND, STATE OF COLORADO
AFFIDAVIT OF POSTING
RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 2
I, Joe Malore, being duly sworn, upon my oath do hereby certify that Notice as to Proposed 2024 Budget was posted in three places within the boundaries of the Rendezvous Arrow Metropolitan District No. 2, at 1: 6 f. M. on November 2, 2023 at least 24 hours prior to the Regular Meeting of the Board of Directors to be held at 11:30 A.M. on Tuesday, November 14, 2023.
Dated this day of November 2023.
By Fre Malone also Joseph Malone
STATE OF COLORADO) SS. COUNTY OF GRAND)
The foregoing instrument was acknowledged before me this 10th day of 10th Malone at a san individual. Joseph Malone
WITNESS my hand and official seal. My commission expires: 10/28/2025
SEAL KARI MOE NOTARY PUBLIC STATE OF COLORADO NOTARY ID 20084020822 My Commission Expires: October 28, 2025

NOTICE AS TO PROPOSED 2024 BUDGET AND HEARING RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 2

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 2 for the ensuing year of 2024. A copy of such proposed budget has been filed in the office of Koelbel and Company, 5291 East Yale Avenue, Denver, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the regular meeting of the Rendezvous Arrow Metropolitan District No. 2 to be held at 11:30 A.M., on Tuesday, November 14, 2023. The meeting will be held via video conference at https://us06web.zoom.us/j/84893519195?pwd=bHNOMDNSczlFcWt6eityMGh1VlcxUT09 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 848 9351 9195, Passcode: 841749. Any interested elector within the Rendezvous Arrow Metropolitan District No. 2 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2024 budget.

BY ORDER OF THE BOARD OF DIRECTORS: RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 2

By: /s/ ICENOGLE | SEAVER | POGUE A Professional Corporation

EXHIBIT B

Budget Document Budget Message

und: Ge status:			
TEM		2023	
1 = 101	2022	Projected	2024
	Actual	Actual	Budge
xpenditures:			
GENERAL			
Legal	0	0	\$0
Accounting/Auditing	0	0	0
Insurance	0	0	0
Engineering	0	0	0
Treasurer's Fee (1.5%)	00	0	0
Total General Expenses	0	0	0
INCIDENTAL			
Management Fee	0	0	0
Director's Fees	ō	0	0
Utilities	ō	Ō	0
Reserve for Contingencies	ō	0	0
Misc. Expense	Ō	0	0
Maintenance-	Ō	0	0
Open Space & Forest Maintenance	0	0	0
Drainage	0	0	C
Roads	0	0	C
Street Signs	0	0	0
Retaining Walls	0	0	0
Community Trails	0	0	C
Bus Shelters	0	0	C
Snow Removal	D	0	C
R&M-Permits/Licenses/Fees	0	0	C
Maintenance - Streets	0	0	C
Emergency Reserve	0	0	C
Dues	0	0	C
Transfer (To) Capital Fund	0	0	Ç
Transfer (To) Debt Fund	0	0	
Total Incidental Expenses	0	0	
TOTAL EXPENDITURES	0	0	
	0	0	(
BEGINNING FUNDS AVAILABLE	0	U	
D			
Revenue:	-	0	(
Developer Advances	a	ō	(
Specific Ownership Taxes Interest Income-Checking	Ö	ō	Ċ
Interest Income-Property Taxes	ő	ō	Ċ
Transfer from(to) Debt Service	ő	Ö	(
Transfer from(to) Capital Fund (Interest)	ő	ō	i
Transfer from(to) Capital Fund (Interest) Transfer from(to) Capital Fund (Engineering)	Ö	Ō	
Refunds & Abatements	0	0	
Property Taxes NET REVENUE	- 0	- 0	
ENDING FUNDS AVAILABLE =	.0	0	
Mill Levy:		<u>2023</u>	<u>2024</u>
Assessed Valuation	=	0	991,50
(Tax Mill Levy-General Fund)		0.0000	0.000

Prepared: **FINAL** RENDEZVOUS ARROW METRO DISTRICT NO 2 -2024 Fund: **Capital Projects** Status: ITEM Projected Actual Actual Budget Expenditures: Streets-Willow Caley Wabash Emergency Reserve Landscaping: Street Lighting Legal/Bond & Issuance Costs Engineering/Development Dosts Accounting/Auditing 0_ Reserve for Contingencies TOTAL EXPENDITURES OTHER FINANCING USES: Transfers In/(Out) to General (Interest) Transfers In/(Out) to General Transfers In/Out (to Debt) TOTAL OTHER FINANCING USES: 0_ TOTAL EXPENDITURES/OTHER **BEGINNING FUNDS AVAILABLE** Revenue: Interest Income Interest on Bond funds at 1st Bank **Bond Proceeds** Advance and reimbursement funding Reserve for Contingencies (Transfer from GF)

ENDING FUNDS AVAILABLE

RENDEZVOUS ARROW METRO DISTRICT NO 2	-2024	Prepared: FIN	IAL
	ebt Service		
Status:			
ITEM		2023	
	2022	Projected	2024
	Actual	Actual	Budget
Expenditures:			
Bond Interest	0	0	0
Debt Retirement	0	0	0
Paying Agent Fees	0	0	0
JSPIA-Phase I	0	0	0
Treasurer's Fee (1.5%)	0	0	0
Reserve for Contingencies	0	0	0
TOTAL EXPENDITURES	0	0	0
BEGINNING FUNDS AVAILABLE	0	0	0
Revenue:			
Interest Income	0	0	0
Real Estate Taxes	0	0	0
Interest IncRETXS	0	0	0
Specific Owner's Taxes	0	0	0
Reserve for Contingencies	0	0	0
TOTAL REVENUE	0	0	0_
OTHER FINANCING SOURCES			
Transfers-In/Out (to General)	0	0	0
Transfers-In/Out (from Capital)	0	0	0
TOTAL REVENUE	0	0	0
ENDING FUNDS AVAILABLE	0	0	0
-			
Mill Levy:		2023	2024
Total Real Estate Taxes(General & Debt)	-	0	0
Assessed Valuation		0	991,500
Mill Levy (Debt)	-	0.0000	0.0000
Total Mill Levy: (General & Debt)	-2	0.000	
•			

RENDEZVOUS ARROW METRO DISTRICT NO 2

Budget for Year Ending December 31, 2024

Budget Message

Rendezvous Arrow Metro District No 2 (the "District") prepares its Budget using the modified accrual basis of accounting. The District does not have any obligations related to lease-purchase agreements. The costs related to the operation and the funding for those costs will be maintained by a tax levy and by advances from the developer. Provisions will be made for a developer advance agreement for any advances.

The attached Budget for the District includes these important features:

General Fund

The budget consists of no expenditures (commonly for legal and accounting, insurance, administrative costs, maintenance for roads, trials, signage, reserve and treasurer's fees.

No Income sources from property taxes, developer advances and investment income.

The mill levy is currently set to 0.00.

Capital Fund

The district does not have any capital projects ongoing.

Debt Fund

The District has not issued debt.

EXHIBIT C

Certification of Tax Levy

County Tax Entity Code

DocuSign Envelope ID: 91854A8D-BBD4-4F64-BF87-D6CCDD9469CB CEKTIFICATION OF TAX LEVIES for NON-SCHOOL Governme
--

TO: County Commissioners ¹ of	Grand Co	ounty		, Colorado.
On behalf of the Rendezvous Arrow Metropolitan	District No. 2			•
	(ta	xing entity)A		
the Board of Directors		overning body) ^B		
of the Rendezvous Arrow Metropolitan	District No. 2			
		cal government) ^C		
Hereby officially certifies the following mills)		
to be levied against the taxing entity's GROSS assessed valuation of:	7 7		ne 2 of the Certificat	ion of Valuation Form DLG 57 E)
Note: If the assessor certified a NET assessed valuation	•			
(AV) different than the GROSS AV due to a Tax	004 500	1		
Increment Financing (TIF) Area the tax levies must be			1 -64h - Cificati	on of Valuation Form DLG 57)
calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy		JE FROM FINAL	CERTIFICATION	OF VALUATION PROVIDED
multiplied against the NET assessed valuation of:			NO LATER THAN	DECEMBER 10
Submitted: 01/09/2024 (mm/dd/yyyy)	for	budget/fiscal		уууу)
(no later trial bec. 13)				
PURPOSE (see end notes for definitions and examples)		LEVY	2	REVENUE ²
1. General Operating Expenses ^H		0.000	mills	<u>\$0</u>
2. < Minus > Temporary General Property Ta	ax Credit/			
Temporary Mill Levy Rate Reduction ¹		<	—> mills	<u>\$ < </u>
SUBTOTAL FOR GENERAL OPERA	TING:	0.000	mills	\$ 0
3. General Obligation Bonds and Interest ^J		-	mills	\$
4. Contractual Obligations ^K			mills	\$
5. Capital Expenditures ^L			mills	\$
6. Refunds/Abatements [™]			mills	\$
7. Other ^N (specify):			mills	\$
			mills	\$
TOTAL: [Sum of Gen	neral Operating d Lines 3 to 7	0.000	mills	\$ 0
Contact person: Thomas E. Whyte		Phone:	₍ 303 ₎ 758-35	500
Signed: Coordinate.			loard Treasu	ırer
Thomas & Which				
Survey Question: Does the taxing entity hav operating levy to account for changes to asset	essment rates	?		☐Yes ☐No
Include one copy of this tax entity's completed form when f	iling the local go	vernment's budge	t by January 31st, j	per 29-1-113 C.K.S., with the IG at (303) 864-7720

Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Rendezvous Arrow Metropolitan District No. 2 of Grand County, Colorado on this 14th day of November 2023.

Jeffrey G. Sheets, Secretary

SEAL



STATE OF COLORADO TOWN OF WINTER PARK, COUNTY OF GRAND RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 3 2024 BUDGET RESOLUTION

The Board of Directors of the Rendezvous Arrow Metropolitan District No. 3, Town of Winter Park, Grand County, Colorado held a regular meeting on Tuesday, November 14, 2023, at the hour of 11:30 AM., via video conference at https://us06web.zoom.us/j/84893519195?pwd=bHNOMDNSczlFcWt6eityMGh1VlcxUT09 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 848 9351 9195, Passcode: 841749.

The following members of the Board of Directors were present:

President: Carl Koelbel
Treasurer: Thomas E. Whyte
Secretary: Jeffrey G. Sheets

Assistant Secretary: Scott Chomiak Assistant Secretary: Joe Malone

Also present were: Shannon Smith Johnson, Icenogle Seaver Pogue, P.C.

Ms. Johnson reported that proper notice was made to allow the Board of Directors of the Rendezvous Arrow Metropolitan District No. 3 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a regular meeting of the Board of Directors of the District and that a notice of regular meeting was posted on a public website of the District, https://ramd.specialdistrict.org/, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Sheets introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 3, TOWN OF WINTER PARK, GRAND COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the "Board") of the Rendezvous Arrow Metropolitan District No. 3 (the "District") has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, the proposed budget is less than fifty thousand dollars (\$50,000.00), due and proper notice was made by posting in three public places within the District's boundaries a notice indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division pursuant to Section 29-1-302(1), C.R.S.; and the Affidavit of Posting evidencing the same is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Tuesday, November 14, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 3, TOWN OF WINTER PARK, GRAND COUNTY, COLORADO:

- Section 1. <u>Summary of 2024 Revenues and 2024 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.
- Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Grand County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by Jeffrey G. Sheets, Secretary and Treasurer of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.
- Section 5. <u>2024 Levy of General Property Taxes</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$-0- and that the 2023 valuation for assessment, as certified by the Grand County Assessor, is \$991,500. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

- Section 6. <u>2024 Levy of Debt Retirement Expenses</u>. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$-0- and that the 2023 valuation for assessment, as certified by the Grand County Assessor, is \$991,500. That for the purposes of meeting all debt retirement expenses of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.
- Section 7. <u>Certification to County Commissioners</u>. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Grand County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Koelbel.

RESOLUTION APPROVED AND ADOPTED THIS 14TH DAY OF NOVEMBER 2023.

RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 3

Thomas E. Whyte

By: Thomas E. Whyte

Its: Treasurer

ATTEST:

Jeffrey G. Sheets

By: Jeffrey G. Sheets

Its: Secretary

STATE OF COLORADO TOWN OF WINTEDR PARK, COUNTY OF GRAND RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 3

I, Jeffrey G. Sheets, hereby certify that I am a director and the duly elected and qualified Secretary of the Rendezvous Arrow Metropolitan District No. 3, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a regular meeting of the Board of Directors of the Rendezvous Arrow Metropolitan District No. 3 held on Tuesday, November 14, 2023, via video conference at https://us06web.zoom.us/j/84893519195?pwd=bHNOMDNSczlFcWt6eityMGh1VlcxUT09 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 848 9351 9195, Passcode: 841749, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 14th day of November 2023.

Jeffrey G. Sheets

Jeffrey G. Sheets, Secretary

[SEAL]



EXHIBIT A

Affidavit Notice as to Proposed 2024 Budget

COUNTY OF GRAND, STATE OF COLORADO
AFFIDAVIT OF POSTING
RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 3
I, Joe Malor, being duly sworn, upon my oath do hereby certify that Notice
as to Proposed 2024 Budget was posted in three places within the boundaries of the Rendezvous
Arrow Metropolitan District No. 3, at L: 10 P.M. on November 10, 2023 at least 24 hours prior
to the Regular Meeting of the Board of Directors to be held at 11:30 A.M. on Tuesday, November
14, 2023.
Dated this day of November 2023. By: JOE MATONE AKA JOSEPH MATON
STATE OF COLORADO)
COUNTY OF GRAND) ss.
The foregoing instrument was acknowledged before me this <u>IDM</u> day of <u>NOVEMBER</u> 2023, by <u>TDE MANDUE</u> as an individual.
WITNESS my hand and official seal.
My commission expires: 10/28/2025
KARI MOE NOTARY PUBLIC STATE OF COLORADO NOTARY ID 20064020822 My Commission Expires: October 28, 2025

NOTICE AS TO PROPOSED 2024 BUDGET AND HEARING RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 3

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 3 for the ensuing year of 2024. A copy of such proposed budget has been filed in the office of Koelbel and Company, 5291 East Yale Avenue, Denver, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the regular meeting of the Rendezvous Arrow Metropolitan District No. 3 to be held at 11:30 A.M., on Tuesday, November 14, 2023. The meeting will be held via video conference at https://us06web.zoom.us/j/84893519195?pwd=bHNOMDNSczlFcWt6eityMGh1VlcxUT09 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 848 9351 9195, Passcode: 841749. Any interested elector within the Rendezvous Arrow Metropolitan District No. 3 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2024 budget.

BY ORDER OF THE BOARD OF DIRECTORS: RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 3

By: /s/ ICENOGLE | SEAVER | POGUE A Professional Corporation

EXHIBIT B

Budget Document Budget Message

Fund: Ge Status:	eneral		
TEM		2023	
1, 5,41	2022	Projected	2024
	Actual	Actual	Budget
Expenditures:			
GENERAL			
Legal	0	0	\$0
Accounting/Auditing	0	0	0
Insurance	0	0	0
Engineering	0	0	0
Treasurer's Fee (1.5%)	0	0	0
Total General Expenses	0	0	0
INCIDENTAL			
INCIDENTAL	0	0	0
Management Fee Director's Fees	ŏ	ő	Ö
	ő	ō	ő
Utilities Record for Contingencies	0	ŏ	ő
Reserve for Contingencies	0	o o	0
Misc. Expense	0	ŏ	ő
Maintenance-	0	ō	Ö
Open Space & Forest Maintenance	0	o	Ö
Drainage	0	Ö	ő
Roads	0	0	0
Street Signs	o	Ö	ő
Retaining Walls	0	0	0
Community Trails	0	0	0
Bus Shelters	0	0	0
Snow Removal	0	0	0
R&M-Permits/Licenses/Fees	0	0	0
Maintenance - Streets	0	0	0
Emergency Reserve	0	Ö	0
Dues	0	0	0
Transfer (To) Capital Fund	0	0	0
Transfer (To) Debt Fund	0	0	0
Total Incidental Expenses	U		
TOTAL EXPENDITURES	0	0	0
BEGINNING FUNDS AVAILABLE	0	0	0
	0		
Revenue:			
Developer Advances	(a)	0	0
Specific Ownership Taxes	0	0	0
Interest Income-Checking	0	0	0
Interest Income-Property Taxes	0	0	0
Transfer from(to) Debt Service	0	0	0
Transfer from(to) Capital Fund (Interest)	0	0	0
Transfer from(to) Capital Fund (Engineering)	0	0	0
Refunds & Abatements	0	0	0
Property Taxes			
NET REVENUE	0	0	0
ENDING FUNDS AVAILABLE	0	0	0
Mill Levy:		2023	2024
Assessed Valuation		0	991,500
(Tax Mill Levy-General Fund)	***	0.0000	0.0000
• • • • • • • • • • • • • • • • • • • •	_		

(Refund & Abatement Mill Levy)

RENDEZVOUS ARROW METRO DISTRICT NO Fund: Status:	3 -2024 Capital Project		FINAL
ПЕМ		2023	
	2022	Projected	2024
	Actual	Actual	Budget
Expenditures:			
Streets-			
Willow	0	0	0
Caley	0	D	0
Wabash	0	0	0
Emergency Reserve	0	0	0
Landscaping:	0	0	0
Street Lighting	0	0	0
Legal/Bond & Issuance Costs	0	0	0
Engineering/Development Dosts	0	0	0
Accounting/Auditing	0	0	0
Reserve for Contingencies		0	0
TOTAL EXPENDITURES	0	0	0
OTHER FINANCING USES:			
Transfers In/(Out) to General (Interest)	0	0	0
Transfers In/(Out) to General	0	0	0
Transfers In/Out (to Debt)	0	0	0
TOTAL OTHER FINANCING USES:	0	0	0
TOTAL EXPENDITURES/OTHER	0	0	0
BEGINNING FUNDS AVAILABLE	0	0	0
Revenue:			
Interest Income	0	0	0
Interest on Bond funds at 1st Bank	0	ō	0
Bond Proceeds	Ō	0	0
Advance and reimbursement funding	Ō	0	0
Reserve for Contingencies (Transfer from GF)	0	0	0
The state of the s	0	0	0

ENDING FUNDS AVAILABLE

RENDEZVOUS ARROW METRO DISTRICT NO Fund: Status:	3 -2024 Debt Service	Prepared: FI	NAL
ITEM		2023	
	2022	Projected	2024
	Actual	Actual	Budget
Expenditures:	0	0	0
Bond Interest	0	0	ő
Debt Retirement	0	Ö	Ö
Paying Agent Fees JSPIA-Phase I	0	0	Ö
Treasurer's Fee (1.5%)	ő	ő	Ō
Reserve for Contingencies	o o	ō	0
Reserve for Contingencies			
TOTAL EXPENDITURES	0	0	0
BEGINNING FUNDS AVAILABLE	0	0	0
Revenue:			
Interest Income	0	0	0
Real Estate Taxes	0	0	0
Interest IncRETXS	0	0	0
Specific Owner's Taxes	0	0	0
Reserve for Contingencies	0	0	0
TOTAL REVENUE	0	0	0
OTHER FINANCING SOURCES			_
Transfers-In/Out (to General)	0	0	0
Transfers-In/Out (from Capital)	0	00	0
TOTAL REVENUE	0	0	0
ENDING FUNDS AVAILABLE	0	0	0
Mill Levy:		<u>2023</u>	2024
Total Real Estate Taxes(General & Debt)	()	0	0
Assessed Valuation	-	0	991,500
Mill Levy (Debt)		0.0000	0.0000
Total Mill Levy: (General & Debt)	2	0.000	-

RENDEZVOUS ARROW METRO DISTRICT NO 3

Budget for Year Ending December 31, 2024

Budget Message

Rendezvous Arrow Metro District No 3 (the "District") prepares its Budget using the modified accrual basis of accounting. The District does not have any obligations related to lease-purchase agreements. The costs related to the operation and the funding for those costs will be maintained by a tax levy and by advances from the developer. Provisions will be made for a developer advance agreement for any advances.

The attached Budget for the District includes these important features:

General Fund

The budget consists of no expenditures (commonly for legal and accounting, insurance, administrative costs, maintenance for roads, trials, signage, reserve and treasurer's fees.

No Income sources from property taxes, developer advances and investment income.

The mill levy is currently set to 0.00.

Capital Fund

The district does not have any capital projects ongoing.

Debt Fund

The District has not issued debt.

EXHIBIT C

Certification of Tax Levy

n/a County Tax Entity Code
DocuSign Envelope ID: 91854A8D-BBD4-4F64-BF87-D6CCDD9469CB

De ID: 91854A8D-BBD4-4F64-BF67-D6CCDD9	409CD 377770 C T	TOOTION INCID	C
CERTIFICATION OF I	AX LEVIES for [NON-SCHOOL	Governments
	ZEE VIEW TO TO I	1011 2011002	

TO: County Commissioners ¹ of	Grand Co	unty		, Colorado	<u>.</u>
On behalf of the Rendezvous Arrow Metropolitan D	District No. 3			,	_
the Board of Directors	(ta	king entity) ^A			
of the Rendezvous Arrow Metropolitan D		verning body) ^B			
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be	\$\frac{991,500}{(GROSS^D as}\$\$ \$991,500	sessed valuation, Line		ion of Valuation Form DLG 57 ¹	_
calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: Submitted: (no later than Dcc. 15) (mm/dd/yyyy)	USE VALU	essed valuation, Line 4 E FROM FINAL CE BY ASSESSOR NO budget/fiscal ye	RTIFICATION OLATER THAN	on of Valuation Form DLG 57) OF VALUATION PROVIDES DECEMBER 10 (yyyy))
PURPOSE (see end notes for definitions and examples)		LEVY ²		REVENUE ²	
General Operating Expenses ^H		0.000	mills	\$ O	
2. <minus> Temporary General Property Tax Temporary Mill Levy Rate Reduction¹</minus>	c Credit/	<	> mills	\$<	>
SUBTOTAL FOR GENERAL OPERAT	ING:	0.000	mills	\$ 0	
3. General Obligation Bonds and Interest ^J			mills	\$	
4. Contractual Obligations ^K			mills	\$	
5. Capital Expenditures ^L		-	mills	\$	
6. Refunds/Abatements [™]			mills	\$	
7. Other ^N (specify):			mills	\$	_
		-	mills	\$	
TOTAL: [Sum of General Subtotal and I	al Operating Lines 3 to 7	0.000	mills	\$ 0	
Contact person: Thomas E. Whyte		Phone: (3	03 ₎ 758-35	500	
Signed:			ard Treasu	ırer	
Survey Question: Does the taxing entity have voter approval to adjust the general Yes No operating levy to account for changes to assessment rates? Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the					

Form DLG57 on the County Assessor's FINAL certification of valuation).

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Rendezvous Arrow Metropolitan District No. 3 of Grand County, Colorado on this 14th day of November 2023.

Juffry G. Shuts

Jeffrey G. Sheets, Secretary

SEAL



STATE OF COLORADO TOWN OF WINTER PARK, COUNTY OF GRAND RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 4 2024 BUDGET RESOLUTION

The Board of Directors of the Rendezvous Arrow Metropolitan District No. 4, Town of Winter Park, Grand County, Colorado held an organizational meeting on Thursday, July 18, 2024, 11:00 A.M., via video conference at of at the hour at https://us06web.zoom.us/j/86274863473?pwd=jcEYHPuxHx5dAL0oUIn66L8Tszy3Kw.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 7486 3473, Passcode: 498858.

The following members of the Board of Directors were present:

President: Carl Koelbel
Treasurer: Thomas E. Whyte
Secretary: Jeffrey G. Sheets
Assistant Secretary: Scott Chomiak
Assistant Secretary: Joe Malone

Also present were: Shannon Smith Johnson, Icenogle Seaver Pogue, P.C.

Ms. Smith Johnson reported that proper notice was made to allow the Board of Directors of the Rendezvous Arrow Metropolitan District No. 4 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is an organizational meeting of the Board of Directors of the District and that a notice of organizational meeting was posted in the designated public place within the boundaries of the District, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Sheets introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 4, TOWN OF WINTER PARK, GRAND COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the "Board") of the Rendezvous Arrow Metropolitan District No. 4 (the "District") has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration; and

WHEREAS, the proposed budget is less than fifty thousand dollars (\$50,000.00), due and proper notice was made by posting in three public places within the District's boundaries a notice indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division pursuant to Section 29-1-302(1), C.R.S.; and the Affidavit of Posting evidencing the same is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Thursday, July 18, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 4, TOWN OF WINTER PARK, GRAND COUNTY, COLORADO:

- Section 1. <u>Summary of 2024 Revenues and 2024 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.
- Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Grand County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by Jeffrey G. Sheets, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Chomiak.

RESOLUTION APPROVED AND ADOPTED THIS 18TH DAY OF JULY 2024.

RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 4

By: Its:

President

ATTEST:

STATE OF COLORADO TOWN OF WINTER PARK, COUNTY OF GRAND RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 4

I, Jeffrey G. Sheets, hereby certify that I am a director and the duly elected and qualified Secretary of the Rendezvous Arrow Metropolitan District No. 4, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at an organizational meeting of the Board of Directors of the Rendezvous Arrow Metropolitan District No. 4 held on Thursday, July 18, 2024, at the hour of at 11:00 A.M., via video conference at https://us06web.zoom.us/j/86274863473?pwd=jcEYHPuxHx5dAL0oUn66L8Tszy3Kw.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 7486 3473, Passcode: 498858, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 18th day of July 2024.

Jeffrey G. Sheets, Secretary

[SEAL]



EXHIBIT A

Affidavit Notice as to Proposed 2024 Budget

COUNTY OF GRAND, STATE OF COLORADO AFFIDAVIT OF POSTING RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5, 6 AND 7 I. Joe Malove , being duly sworn, upon my oath do hereby certify that Notice as to Proposed 2024 Budgets was posted in three places within the boundaries of the Rendezvous Arrow Metropolitan District Nos. 4, 5, 6 and 7, at (2: 60 P.M. on July 15, 2024 at least 24 hours prior to the Organizational Meeting of the Board of Directors to be held at 11:00 A.M., on Thursday, July 18, 2024. Dated this _____ day of July 2024. STATE OF COLORADO COUNTY OF Grand) ss. The foregoing instrument was acknowledged before me this 1544 day of 2024, by ___ Joe malare as an individual. July WITNESS my hand and official seal. 10.25.2027 My commission expires:

S 生气识E L LARKINS
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 19954015385
MY COMMISSION EXPIRES 10/25/2027

Recui L-JNotary Public

NOTICE AS TO PROPOSED 2024 BUDGETS AND HEARINGS RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5, 6, 7 AND 8

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5, 6, 7 and 8 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of Koelbel and Company, 5291 East Yale Avenue, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a hearing at the organizational meeting of the Rendezvous Arrow Metropolitan District Nos. 4, 5, 6, 7 and 8 to be held at 11:00 A.M., on Thursday, July 18, 2024. The meeting will be held via video conference at https://us06web.zoom.us/j/86274863473?pwd=jcEYHPuxHx5dAL0oUIn66L8Tszy3Kw.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 7486 3473, Passcode: 498858. Any interested elector within the Rendezvous Arrow Metropolitan District Nos. 4, 5, 6, 7 and 8 may inspect the proposed budgets and file or register any objections at any time prior to the final adoption of the 2024 budgets.

> BY ORDER OF THE BOARDS OF DIRECTORS: RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5, 6, 7 AND 8

> > By: /s/ ICENOGLE | SEAVER | POGUE A Professional Corporation

EXHIBIT B

Budget Document Budget Message **RENDEZVOUS ARROW METRO DISTRICT NO 4 -2024**

Prepared: FINAL

Fund: General Status: ITEM Projected Actual Actual Budget Expenditures: **GENERAL** Legal \$0 Accounting/Auditing Insurance Engineering Treasurer's Fee (1.5%) **Total General Expenses** INCIDENTAL Management Fee Director's Fees Utilities Reserve for Contingencies Misc. Expense Maintenance-Open Space & Forest Maintenance Drainage Roads Street Signs Retaining Walls Community Trails **Bus Shelters** Snow Removal R&M-Permits/Licenses/Fees Maintenance - Streets **Emergency Reserve** Dues Transfer (To) Capital Fund Transfer (To) Debt Fund Total Incidental Expenses **TOTAL EXPENDITURES BEGINNING FUNDS AVAILABLE** Revenue: **Developer Advances** Specific Ownership Taxes Interest Income-Checking Interest Income-Property Taxes Transfer from(to) Debt Service Transfer from(to) Capital Fund (Interest) Transfer from(to) Capital Fund (Engineering) Refunds & Abatements Property Taxes **NET REVENUE ENDING FUNDS AVAILABLE** Mill Levy: Assessed Valuation 991,500

(Tax Mill Levy-General Fund)

(Refund & Abatement Mill Levy)

0.0000

0.0000

FINAL RENDEZVOUS ARROW METRO DISTRICT NO 4 -2024 Prepared: Capital Projects

Fund: Status:

Status:			
ITEM		2023	
	2022	Projected	2024
	Actual	Actual	Budget
Expenditures:			
Streets-			
Willow	0	0	0
Caley	0	0	0
Wabash'	0	0	0
Emergency Reserve	0	0	0
Landscaping:	0	0	0
Street Lighting	0	0	0
Legal/Bond & Issuance Costs	0	0	0
Engineering/Development Dosts	0	0	0
Accounting/Auditing	0	0	0
Reserve for Contingencies		0	0
TOTAL EXPENDITURES	0	0	0
OTHER FINANCING USES:			
Transfers In/(Out) to General (Interest)	0	D	0
Transfers In/(Out) to General	0	0	0
Transfers In/Out (to Debt)	0	0	0
TOTAL OTHER FINANCING USES:	0	0	0
TOTAL EXPENDITURES/OTHER	0	0	0
BEGINNING FUNDS AVAILABLE	0	0	0
D			
Revenue:	0	0	0
Interest Income	0	0	0
Interest on Bond funds at 1st Bank	0	0	0
Bond Proceeds	0	0	0
Advance and reimbursement funding	U	Ū	

0 0

0

ENDING FUNDS AVAILABLE

Advance and reimbursement funding Reserve for Contingencies (Transfer from GF)

Status: ITEM Projected Budget Actual Actual Expenditures: Bond Interest **Debt Retirement** Paying Agent Fees JSPIA-Phase I Treasurer's Fee (1.5%) Reserve for Contingencies TOTAL EXPENDITURES **BEGINNING FUNDS AVAILABLE** Revenue: Interest Income Real Estate Taxes Interest Inc.-RETXS Specific Owner's Taxes Reserve for Contingencies TOTAL REVENUE OTHER FINANCING SOURCES Transfers-In/Out (to General) Transfers-In/Out (from Capital) TOTAL REVENUE

Debt Service

Prepared: FINAL

RENDEZVOUS ARROW METRO DISTRICT NO 4 -2024

Fund:

ENDING FUNDS AVAILABLE

Mill Levy: Total Real Estate Taxes(General & Debt)	<u>2023</u> 0	2024 0
Assessed Valuation	0	991,500
Mill Levy (Debt)	0.0000	0.0000
Total Mill Levy: (General & Debt)	0.000	

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Rendezvous Arrow Metropolitan District No. 4 of the Town of Winter Park, Grand County, Colorado on this 18th day of July 2024.

Jeffrey J. Sheets, Secretary

SEAL



STATE OF COLORADO TOWN OF WINTER PARK, COUNTY OF GRAND RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 5 2024 BUDGET RESOLUTION

The Board of Directors of the Rendezvous Arrow Metropolitan District No. 5, Town of Winter Park, Grand County, Colorado held an organizational meeting on Thursday, July 18, 2024, conference of11:00 A.M., via video at the hour at at https://us06web.zoom.us/j/86274863473?pwd=jcEYHPuxHx5dAL0oUIn66L8Tszy3Kw.1 via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 7486 3473, Passcode: 498858.

The following members of the Board of Directors were present:

President:

Carl Koelbel

Treasurer: Secretary:

Thomas E. Whyte

Assistant Secretary:

Jeffrey G. Sheets Scott Chomiak

Assistant Secretary:

Joe Malone

Also present were: Shannon Smith Johnson, Icenogle Seaver Pogue, P.C.

Ms. Smith Johnson reported that proper notice was made to allow the Board of Directors of the Rendezvous Arrow Metropolitan District No. 5 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is an organizational meeting of the Board of Directors of the District and that a notice of organizational meeting was posted in the designated public place within the boundaries of the District, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Sheets introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 5, TOWN OF WINTER PARK, GRAND COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the "Board") of the Rendezvous Arrow Metropolitan District No. 5 (the "District") has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration; and

WHEREAS, the proposed budget is less than fifty thousand dollars (\$50,000.00), due and proper notice was made by posting in three public places within the District's boundaries a notice indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division pursuant to Section 29-1-302(1), C.R.S.; and the Affidavit of Posting evidencing the same is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Thursday, July 18, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 5, TOWN OF WINTER PARK, GRAND COUNTY, COLORADO:

- Section 1. <u>Summary of 2024 Revenues and 2024 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.
- Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Grand County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by Jeffrey G. Sheets, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Chomiak.

RESOLUTION APPROVED AND ADOPTED THIS 18TH DAY OF JULY 2024.

RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 5

By:

Carl Koelbel

Its:

President

ATTEST:

By: Jeffrey G. Skeets

Its: Secretary

STATE OF COLORADO TOWN OF WINTER PARK, COUNTY OF GRAND RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 5

I, Jeffrey G. Sheets, hereby certify that I am a director and the duly elected and qualified Secretary of the Rendezvous Arrow Metropolitan District No. 5, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at an organizational meeting of the Board of Directors of the Rendezvous Arrow Metropolitan District No. 5 held on Thursday, July 18, 2024, at the hour of at 11:00 A.M., via video conference at https://us06web.zoom.us/j/86274863473?pwd=jcEYHPuxHx5dAL0oUn66L8Tszy3Kw.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 7486 3473, Passcode: 498858, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 18th day of July 2024.

Jeffrey O. Sheets, Secretary

[SEAL]



EXHIBIT A

Affidavit
Notice as to Proposed 2024 Budget

COUNTY OF GRAND, STATE OF COLORADO AFFIDAVIT OF POSTING

RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5, 6 AND 7

I, Joe Malove, being duly sworn, upon my oath do hereby certify that Notice as to Proposed 2024 Budgets was posted in three places within the boundaries of the Rendezvous Arrow Metropolitan District Nos. 4, 5, 6 and 7, at : P.M. on July 45, 2024 at least 24 hours prior to the Organizational Meeting of the Board of Directors to be held at 11:00 A.M., on Thursday, July 18, 2024.

Dated this _____ day of July 2024.

By:

STATE OF COLORADO) ss. COUNTY OF Grand)

The foregoing instrument was acknowledged before me this 15th day of July 2024, by 50e malore as an individual.

WITNESS my hand and official seal.

My commission expires: 10.25.2027

S EESUIE L LARKINS
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 19954015385
MY COMMISSION EXPIRES 10/28/2027

Resid K-J.
Notary Public

NOTICE AS TO PROPOSED 2024 BUDGETS AND HEARINGS RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5, 6, 7 AND 8

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5, 6, 7 and 8 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of Koelbel and Company, 5291 East Yale Avenue, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a hearing at the organizational meeting of the Rendezvous Arrow Metropolitan District Nos. 4, 5, 6, 7 and 8 to be held at 11:00 A.M., on Thursday, July 18, 2024. video conference The meeting will be held via at https://us06web.zoom.us/j/86274863473?pwd=jcEYHPuxHx5dAL0oUIn66L8Tszy3Kw.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 7486 3473, Passcode: 498858. Any interested elector within the Rendezvous Arrow Metropolitan District Nos. 4, 5, 6, 7 and 8 may inspect the proposed budgets and file or register any objections at any time prior to the final adoption of the 2024 budgets.

> BY ORDER OF THE BOARDS OF DIRECTORS: RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5, 6, 7 AND 8

> > By: /s/ ICENOGLE | SEAVER | POGUE A Professional Corporation

EXHIBIT B

Budget Document Budget Message RENDEZVOUS ARROW METRO DISTRICT NO 5 -2024 Fund: General

Prepared: FINAL

Status:			
TEM		2023	
	2022	Projected	2024
	Actual	Actual	Budge
xpenditures:			
GENERAL	_	_	
Legal	0	0	\$0
Accounting/Auditing	0	0	C
Insurance	0	0	C
Engineering	0	0	C
Treasurer's Fee (1.5%)	0	00	
Total General Expenses	0	0	
INCIDENTAL			
	0	0	(
Management Fee	0	0	Ò
Director's Fees	0	Ö	ì
Utilities	0	0	(
Reserve for Contingencies	0	0	,
Misc. Expense	0	0	ì
Maintenance-	0	0	
Open Space & Forest Maintenance	_	-	Ţ
Drainage	0	0	ľ
Roads	0	0	
Street Signs	0	0	!
Retaining Walls	0	0	!
Community Trails	0	0	
Bus Shelters	0	0	•
Snow Removal	0	0	
R&M-Permits/Licenses/Fees	0	0	
Maintenance - Streets	0	0	
Emergency Reserve	0	0	
Dues	0	0	
Transfer (To) Capital Fund	0	0	
Transfer (To) Debt Fund	0	0	
Total Incidental Expenses	0	0	
TOTAL EXPENDITURES	0	0	
	•		
BEGINNING FUNDS AVAILABLE	0	0	
Revenue:	J		
Developer Advances	-	0	
Specific Ownership Taxes	0	0	
Interest Income-Checking	0	0	
Interest Income-Property Taxes	0	0	
Transfer from(to) Debt Service	Ō	0	
Transfer from(to) Capital Fund (Interest)	Ō	Ö	
Transfer from(to) Capital Fund (Interest) Transfer from(to) Capital Fund (Engineering)	ō	-0	
Refunds & Abatements	ő	ō	
Property Taxes	-	191	
NET REVENUE	0	0	
ENDING FUNDS AVAILABLE	0	0	
2002		2222	2004
Mill Levy:		2023	2024
Assessed Valuation	=	0	991,50
(Tax Mill Levy-General Fund)	95	0.0000	0.000
	=		

(Tax Mill Levy-General Fund) (Refund & Abatement Mill Levy)

FINAL RENDEZVOUS ARROW METRO DISTRICT NO 5 -2024 Prepared: **Capital Projects** Fund: Status: ITEM Projected Actual Actual Budget Expenditures: Streets-Willow Caley Wabash **Emergency Reserve** Landscaping: Street Lighting Legal/Bond & Issuance Costs Engineering/Development Dosts Accounting/Auditing Reserve for Contingencies **TOTAL EXPENDITURES** OTHER FINANCING USES: Transfers In/(Out) to General (Interest) Transfers In/(Out) to General Transfers In/Out (to Debt) TOTAL OTHER FINANCING USES: TOTAL EXPENDITURES/OTHER **BEGINNING FUNDS AVAILABLE** Revenue: Interest Income Interest on Bond funds at 1st Bank **Bond Proceeds** Advance and reimbursement funding Reserve for Contingencies (Transfer from GF)

ENDING FUNDS AVAILABLE

RENDEZVOUS ARROW METRO DISTRICT NO 5 -2024 **Debt Service** Prepared: FINAL

Fund:

Status:

ITEM		2023	
11 2141	2022	Projected	2024
	Actual	Actual	Budget
Expenditures:			
Bond Interest	0	0	0
Debt Retirement	0	0	0
Paying Agent Fees	0	0	0
JSPIA-Phase I	0	0	0
Treasurer's Fee (1.5%)	0	0	0
Reserve for Contingencies	0	0	.0
TOTAL EXPENDITURES	0	0	0
BEGINNING FUNDS AVAILABLE	0	0	0
Revenue:			
Interest Income	0	0	0
Real Estate Taxes	0	0	0
Interest IncRETXS	0	0	0
Specific Owner's Taxes	0	0	0
Reserve for Contingencies	0	0	0
TOTAL REVENUE	0	0	0
OTHER FINANCING SOURCES			
Transfers-In/Out (to General)	0	0	0
Transfers-In/Out (from Capital)	0	0	0
TOTAL REVENUE	0	0	0
ENDING FUNDS AVAILABLE	0	0	0
Mill Levy:		2023	2024
Total Real Estate Taxes(General & Debt)	-	0	0
Assessed Valuation	-	0	991,500
Mill Levy (Debt)		0.0000	0.0000
Total Mill Levy: (General & Debt)		0.000	1.90

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Rendezvous Arrow Metropolitan District No. 5 of the Town of Winter Park, Grand County, Colorado on this 18th day of July 2024.

Jeffrey G. Sheets Secretary

SEAL



STATE OF COLORADO TOWN OF WINTER PARK, COUNTY OF GRAND RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 6 2024 BUDGET RESOLUTION

The Board of Directors of the Rendezvous Arrow Metropolitan District No. 6, Town of Winter Park, Grand County, Colorado held an organizational meeting on Thursday, July 18, 2024, at the hour of at 11:00 A.M., via video conference at https://us06web.zoom.us/j/86274863473?pwd=jcEYHPuxHx5dAL0oUIn66L8Tszy3Kw.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 7486 3473, Passcode: 498858.

The following members of the Board of Directors were present:

President: Carl Koelbel
Treasurer: Thomas E. Whyte
Secretary: Jeffrey G. Sheets
Assistant Secretary: Scott Chomiak
Assistant Secretary: Joe Malone

Also present were: Shannon Smith Johnson, Icenogle Seaver Pogue, P.C.

Ms. Smith Johnson reported that proper notice was made to allow the Board of Directors of the Rendezvous Arrow Metropolitan District No. 6 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is an organizational meeting of the Board of Directors of the District and that a notice of organizational meeting was posted in the designated public place within the boundaries of the District, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Sheets introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 6, TOWN OF WINTER PARK, GRAND COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the "Board") of the Rendezvous Arrow Metropolitan District No. 6 (the "District") has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration; and

WHEREAS, the proposed budget is less than fifty thousand dollars (\$50,000.00), due and proper notice was made by posting in three public places within the District's boundaries a notice indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division pursuant to Section 29-1-302(1), C.R.S.; and the Affidavit of Posting evidencing the same is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Thursday, July 18, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 6, TOWN OF WINTER PARK, GRAND COUNTY, COLORADO:

- Section 1. <u>Summary of 2024 Revenues and 2024 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.
- Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Grand County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by Jeffrey G. Sheets, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Chomiak.

RESOLUTION APPROVED AND ADOPTED THIS 18TH DAY OF JULY 2024.

RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 6

By:

Carl Koelbe President

ATTEST:

By: leftbey & Sheets

Its: Secretary

STATE OF COLORADO TOWN OF WINTER PARK, COUNTY OF GRAND RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 6

I, Jeffrey G. Sheets, hereby certify that I am a director and the duly elected and qualified Secretary of the Rendezvous Arrow Metropolitan District No. 6, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at an organizational meeting of the Board of Directors of the Rendezvous Arrow Metropolitan District No. 6 held on Thursday, July 18, 2024, at the hour of at 11:00 A.M., via video conference at https://us06web.zoom.us/j/86274863473?pwd=jcEYHPuxHx5dAL0oUn66L8Tszy3Kw.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 7486 3473, Passcode: 498858, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 18th day of July 2024.

leffrey G. Sheets, Secretary

[SEAL]



EXHIBIT A

Affidavit Notice as to Proposed 2024 Budget

COUNTY OF GRAND, STATE OF COLORADO AFFIDAVIT OF POSTING

I, Joe Malow , being duly sworn, upon my oath do hereby certify that Notice as to Proposed 2024 Budgets was posted in three places within the boundaries of the Rendezvous Arrow Metropolitan District Nos. 4, 5, 6 and 7, at 12:00 P.M. on July 5, 2024 at least 24 hours prior to the Organizational Meeting of the Board of Directors to be held at 11:00 A.M., on Thursday, July 18, 2024.

Dated this _____ day of July 2024.

RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5, 6 AND 7

By:

STATE OF COLORADO) ss. COUNTY OF Grand)

The foregoing instrument was acknowledged before me this 15th day of July 2024, by Joe Malore as an individual.

WITNESS my hand and official seal.

My commission expires: 10.25.2027

S EESUIE L LAKKINS
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 19954015385
MY COMMISSION EXPIRES 10/25/2027

Rewi K-J

NOTICE AS TO PROPOSED 2024 BUDGETS AND HEARINGS RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5, 6, 7 AND 8

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5, 6, 7 and 8 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of Koelbel and Company, 5291 East Yale Avenue, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a hearing at the organizational meeting of the Rendezvous Arrow Metropolitan District Nos. 4, 5, 6, 7 and 8 to be held at 11:00 A.M., on Thursday, July 18, 2024. be held video conference The meeting will via at https://us06web.zoom.us/j/86274863473?pwd=jcEYHPuxHx5dAL0oUIn66L8Tszy3Kw.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 7486 3473, Passcode: 498858. Any interested elector within the Rendezvous Arrow Metropolitan District Nos. 4, 5, 6, 7 and 8 may inspect the proposed budgets and file or register any objections at any time prior to the final adoption of the 2024 budgets.

> BY ORDER OF THE BOARDS OF DIRECTORS: RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5, 6, 7 AND 8

> > By: /s/ ICENOGLE | SEAVER | POGUE A Professional Corporation

EXHIBIT B

Budget Document Budget Message RENDEZVOUS ARROW METRO DISTRICT NO 6 -2024
Fund:
General

Prepared: FINAL

Fund: G Status:			
ITEM		2023	
	2022	Projected	2024
	Actual	Áctual	Budge
Expenditures:			
GENERAL			
Legal	0	0	\$0
Accounting/Auditing	0	0	0
Insurance	0	0	0
Engineering	0	0	0
Treasurer's Fee (1.5%)	0	0	0
Total General Expenses	0	0	0
INCIDENTAL			
Management Fee	0	0	0
Director's Fees	0	0	0
Utilities	0	0	0
Reserve for Contingencies	0	0	0
Misc. Expense	0	0	0
Maintenance-	0	0	0
Open Space & Forest Maintenance	0	0	0
Drainage	0	0	0
Roads	0	0	0
Street Signs	0	0	0
Retaining Walls	0	0	0
Community Trails	0	0	0
Bus Shelters	0	0	0
Snow Removal	0	0	0
R&M-Permits/Licenses/Fees	0	0	0
Maintenance - Streets	0	0	0
Emergency Reserve	0	0	0
Dues	0	0	0
Transfer (To) Capital Fund	0	0	0
Transfer (To) Debt Fund	0	0	0
Total Incidental Expenses	0	0	0
TOTAL EXPENDITURES	0	0	0
BEGINNING FUNDS AVAILABLE	0	0	0
	0		
Revenue:			
Developer Advances	2	0	C
Specific Ownership Taxes	0	0	C
Interest Income-Checking	0	0	C
Interest Income-Property Taxes	0	0	C
Transfer from(to) Debt Service	0	0	C
Transfer from(to) Capital Fund (Interest)	0	0	C
Transfer from(to) Capital Fund (Engineering)	0	0	C
Refunds & Abatements	0	0	C
Property Taxes			
NET REVENUE	0	0	
ENDING FUNDS AVAILABLE	0	0	(
Mill Levy:		2023	2024
Assessed Valuation		0	991,500

0.0000

0.0000

(Tax Mill Levy-General Fund)

(Refund & Abatement Mill Levy)

RENDEZVOUS ARROW METRO DISTRICT NO 6 -2024 Prepared: **FINAL** Capital Projects Fund: Status: **ITEM Projected** Actual Budget Actual Expenditures: Streets-Willow Caley Wabash Emergency Reserve Landscaping: Street Lighting Legal/Bond & Issuance Costs Engineering/Development Dosts Accounting/Auditing Reserve for Contingencies TOTAL EXPENDITURES OTHER FINANCING USES: Transfers In/(Out) to General (Interest) Transfers In/(Out) to General Transfers In/Out (to Debt) TOTAL OTHER FINANCING USES: TOTAL EXPENDITURES/OTHER **BEGINNING FUNDS AVAILABLE** Revenue: Interest Income Interest on Bond funds at 1st Bank Bond Proceeds Advance and reimbursement funding Reserve for Contingencies (Transfer from GF)

ENDING FUNDS AVAILABLE

RENDEZVOUS ARROW METRO DISTRICT NO 6-2024 Prepared: FINAL **Debt Service** Fund: Status: ITEM Projected Actual Budget Actual Expenditures: **Bond Interest Debt Retirement Paying Agent Fees** JSPIA-Phase I Treasurer's Fee (1.5%) Reserve for Contingencies TOTAL EXPENDITURES **BEGINNING FUNDS AVAILABLE** Revenue: Interest Income Real Estate Taxes Interest Inc.-RETXS Specific Owner's Taxes Reserve for Contingencies **TOTAL REVENUE** OTHER FINANCING SOURCES Transfers-in/Out (to General) Transfers-In/Out (from Capital) **TOTAL REVENUE ENDING FUNDS AVAILABLE** Mill Levy: Total Real Estate Taxes(General & Debt) 991,500 **Assessed Valuation** 0.0000 Mill Levy (Debt) 0.0000

Total Mill Levy: (General & Debt)

0.000

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Rendezvous Arrow Metropolitan District No. 6 of the Town of Winter Park, Grand County, Colorado on this 18th day of July 2024.

Jeffrey S. Sheets, Secretary

SEAL



STATE OF COLORADO TOWN OF WINTER PARK, COUNTY OF GRAND RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 7 2024 BUDGET RESOLUTION

The Board of Directors of the Rendezvous Arrow Metropolitan District No. 7, Town of Winter Park, Grand County, Colorado held an organizational meeting on Thursday, July 18, 2024, conference 11:00 A.M., via video at of at the hour at https://us06web.zoom.us/j/86274863473?pwd=jcEYHPuxHx5dAL0oUIn66L8Tszy3Kw.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 7486 3473, Passcode: 498858.

The following members of the Board of Directors were present:

President:

Carl Koelbel

Treasurer:

Thomas E. Whyte Jeffrey G. Sheets

Secretary:
Assistant Secretary:

Scott Chomiak

Assistant Secretary:

Joe Malone

Also present were: Shannon Smith Johnson, Icenogle Seaver Pogue, P.C.

Ms. Smith Johnson reported that proper notice was made to allow the Board of Directors of the Rendezvous Arrow Metropolitan District No. 7 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is an organizational meeting of the Board of Directors of the District and that a notice of organizational meeting was posted in the designated public place within the boundaries of the District, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Sheets introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 7, TOWN OF WINTER PARK, GRAND COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the "Board") of the Rendezvous Arrow Metropolitan District No. 7 (the "District") has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration; and

WHEREAS, the proposed budget is less than fifty thousand dollars (\$50,000.00), due and proper notice was made by posting in three public places within the District's boundaries a notice indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division pursuant to Section 29-1-302(1), C.R.S.; and the Affidavit of Posting evidencing the same is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Thursday, July 18, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 7, TOWN OF WINTER PARK, GRAND COUNTY, COLORADO:

- Section 1. <u>Summary of 2024 Revenues and 2024 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.
- Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Grand County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by Jeffrey G. Sheets, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Chomiak.

RESOLUTION APPROVED AND ADOPTED THIS 18TH DAY OF JULY 2024.

RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 7

By:

Carl Koelbel

Its:

President

ATTEST:

By: Jeffrey G. Sheets

Its: Secretary

STATE OF COLORADO TOWN OF WINTER PARK, COUNTY OF GRAND RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 7

I, Jeffrey G. Sheets, hereby certify that I am a director and the duly elected and qualified Secretary of the Rendezvous Arrow Metropolitan District No. 7, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at an organizational meeting of the Board of Directors of the Rendezvous Arrow Metropolitan District No. 7 held on Thursday, July 18, 2024, at the hour of at 11:00 A.M., via video conference at https://us06web.zoom.us/j/86274863473?pwd=jcEYHPuxHx5dAL0oUln66L8Tszy3Kw.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 7486 3473, Passcode: 498858, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 18th day of July 2024.

Jeffrey G. Sheets, Secretary

[SEAL]



EXHIBIT A

Affidavit Notice as to Proposed 2024 Budget

COUNTY OF GRAND, STATE OF COLORADO AFFIDAVIT OF POSTING RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5, 6 AND 7 I, Joe Malove , being duly sworn, upon my oath do hereby certify that Notice as to Proposed 2024 Budgets was posted in three places within the boundaries of the Rendezvous Arrow Metropolitan District Nos. 4, 5, 6 and 7, at 12: 00 P.M. on July K, 2024 at least 24 hours prior to the Organizational Meeting of the Board of Directors to be held at 11:00 A.M., on Thursday, July 18, 2024. Dated this _____ day of July 2024. STATE OF COLORADO COUNTY OF Grand) ss. The foregoing instrument was acknowledged before me this 1544 day of July 2024, by <u>Joe Malare</u> as an individual.

S EESLIE L LARKINS
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 19954015385
MY COMMISSION EXPIRES 10/25/2027

WITNESS my hand and official seal.

My commission expires:

Resid K-J.
Notary Public

10.25.2027

NOTICE AS TO PROPOSED 2024 BUDGETS AND HEARINGS RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5, 6, 7 AND 8

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5, 6, 7 and 8 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of Koelbel and Company, 5291 East Yale Avenue, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a hearing at the organizational meeting of the Rendezvous Arrow Metropolitan District Nos. 4, 5, 6, 7 and 8 to be held at 11:00 A.M., on Thursday, July 18, 2024. The meeting will held video conference https://us06web.zoom.us/j/86274863473?pwd=jcEYHPuxHx5dAL0oUIn66L8Tszy3Kw.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 7486 3473, Passcode: 498858. Any interested elector within the Rendezvous Arrow Metropolitan District Nos. 4, 5, 6, 7 and 8 may inspect the proposed budgets and file or register any objections at any time prior to the final adoption of the 2024 budgets.

> BY ORDER OF THE BOARDS OF DIRECTORS: RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5, 6, 7 AND 8

> > By: /s/ ICENOGLE | SEAVER | POGUE A Professional Corporation

EXHIBIT B

Budget Document Budget Message RENDEZVOUS ARROW METRO DISTRICT NO 7 -2024

Prepared: FINAL

Fund:	General
Status:	

Status:				
ITEM			2023	
		2022	Projected	2024
		Actual	Actual	Budget
Expenditures:				
GENERAL				
Legal		0	0	\$0
Accounting/Auditing		0	0	0
Insurance		0	0	0
Engineering		0	0	0
Treasurer's Fee (1.5%)		0	0	0
Total General Expenses		0	0	0
•				
INCIDENTAL				
Management Fee		0	0	0
Director's Fees		0	0	0
Utilities		0	0	0
Reserve for Contingencies		0	0	0
Misc. Expense		0	0	0
Maintenance-		0	0	0
Open Space & Forest Maintenance		Õ	Ö	ő
Drainage		Ö	ŏ	ő
Roads		Ö	Ö	ő
Street Signs		0	0	0
5		0	0	0
Retaining Walls		-		
Community Trails		0	0	0
Bus Shelters		0	0	0
Snow Removal		0	0	0
R&M-Permits/Licenses/Fees		0	0	0
Maintenance - Streets		0	0	0
Emergency Reserve		0	0	0
Dues		0	0	0
Transfer (To) Capital Fund		0	0	0
Transfer (To) Debt Fund		0	0	0
Total Incidental Expenses		0	0	0
TOTAL EXPENDITURES		0	0	0
BEGINNING FUNDS AVAILABLE		0	0	0
		0		
Revenue:				
Developer Advances		5	0	0
Specific Ownership Taxes		0	0	0
Interest Income-Checking		0	0	0
Interest Income-Property Taxes		0	0	0
Transfer from(to) Debt Service		0	0	0
Transfer from(to) Capital Fund (Interest)	4	0	0	0
Transfer from(to) Capital Fund (Engineering)		0	0	0
Refunds & Abatements		0	Ō	0
Property Taxes				
NET REVENUE	-	0	0	0
HET HEVENOE	*			
ENDING FUNDS AVAILABLE		0	0	0
Mill Levy:			2023	2024
Assessed Valuation			0	991,500
Madeaacu Valuatioii		-		331,300
(Tax Mill Levy-General Fund)			0.0000	0.0000
(Refund & Abatement Mill Levy)		-		
/· · · · · · · · · · · · · · · · · · ·				

RENDEZVOUS ARROW METRO DISTRICT NO 7 -2024 Prepared: FINAL Fund: Capital Projects

Status:

ITEM		2023	
1 I LIVI	2022	Projected	2024
	Actual	Actual	Budget
Expenditures:			
Streets-			
Willow	0	0	0
Caley	0	0	0
Wabash	0	0	0
Emergency Reserve	0	0	0
Landscaping:	0	0	0
Street Lighting	0	0	0
Legal/Bond & Issuance Costs	0	0	0
Engineering/Development Dosts	0	0	0
Accounting/Auditing	0	0	0
Reserve for Contingencies		0	0
TOTAL EXPENDITURES	0	0	0
OTHER FINANCING USES:			
Transfers in/(Out) to General (Interest)	0	0	0
Transfers In/(Out) to General	0	0	0
Transfers In/Out (to Debt)	0	0	0
TOTAL OTHER FINANCING USES:	0	0	0
TOTAL EXPENDITURES/OTHER	0	0	0
BEGINNING FUNDS AVAILABLE	0	0	0
-			
Revenue:	0	0	0
Interest Income	0	0	0
Interest on Bond funds at 1st Bank	0	o o	0
Bond Proceeds	0	0	0
Advance and reimbursement funding	0	0	0
Reserve for Contingencies (Transfer from GF)	0	0	0

Fund:	Debt Service	riepaieu. Tiiv	
Status:			
ITEM		2023	
·· -	2022	Projected	2024
	Actual	Actual	Budget
Expenditures:			
Bond Interest	0	0	0
Debt Retirement	0	0	0
Paying Agent Fees	0	0	0
JSPIA-Phase I	0	0	0
Treasurer's Fee (1.5%)	0	0	0
Reserve for Contingencies	0	0	0
TOTAL EXPENDITURES	0	00	0
BEGINNING FUNDS AVAILABLE	0	0	0
Revenue:			
Interest Income	0	0	0
Real Estate Taxes	0	0	0
Interest IncRETXS	0	0	0
Specific Owner's Taxes	0	0	0
Reserve for Contingencies	0	0	0
TOTAL REVENUE	0	0	0
OTHER FINANCING SOURCES			
Transfers-In/Out (to General)	0	0	0
Transfers-In/Out (from Capital)	0	0	0
TOTAL REVENUE	0	0	0
ENDING FUNDS AVAILABLE	0	0	0
•			
Mill Levy:		2023	2024
Total Real Estate Taxes(General & Debt)	-	0	0
Assessed Valuation	_	0	991,500
Mill Levy (Debt)	-	0.0000	0.0000
Total Mill Levy: (General & Debt)	_	0.000	

Prepared: FINAL

RENDEZVOUS ARROW METRO DISTRICT NO 7 -2024

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Rendezvous Arrow Metropolitan District No. 7 of the Town of Winter Park, Grand County, Colorado on this 18th day of July 2024.

leffrey G. Sheets, Secretary

SEAL



STATE OF COLORADO TOWN OF WINTER PARK, COUNTY OF GRAND RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 8 2024 BUDGET RESOLUTION

The Board of Directors of the Rendezvous Arrow Metropolitan District No. 8, Town of Winter Park, Grand County, Colorado held an organizational meeting on Thursday, July 18, 2024, conference at video at the hour of 11:00 A.M., via https://us06web.zoom.us/j/86274863473?pwd=jcEYHPuxHx5dAL0oUIn66L8Tszy3Kw.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 7486 3473, Passcode: 498858.

The following members of the Board of Directors were present:

President: Carl Koelbel
Treasurer: Thomas E. Whyte
Secretary: Jeffrey G. Sheets
Assistant Secretary: Scott Chomiak
Assistant Secretary: Joe Malone

Also present were: Shannon Smith Johnson, Icenogle Seaver Pogue, P.C.

Ms. Smith Johnson reported that proper notice was made to allow the Board of Directors of the Rendezvous Arrow Metropolitan District No. 8 to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is an organizational meeting of the Board of Directors of the District and that a notice of organizational meeting was posted in the designated public place within the boundaries of the District, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Sheets introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 8, TOWN OF WINTER PARK, GRAND COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the "Board") of the Rendezvous Arrow Metropolitan District No. 8 (the "District") has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration; and

WHEREAS, the proposed budget is less than fifty thousand dollars (\$50,000.00), due and proper notice was made by posting in three public places within the District's boundaries a notice indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division pursuant to Section 29-1-302(1), C.R.S.; and the Affidavit of Posting evidencing the same is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Thursday, July 18, 2024 and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 8, TOWN OF WINTER PARK, GRAND COUNTY, COLORADO:

- Section 1. <u>Summary of 2024 Revenues and 2024 Expenditures</u>. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.
- Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Grand County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.
- Section 3. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 4. <u>Budget Certification</u>. That the budget shall be certified by Jeffrey G. Sheets, Secretary of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Chomiak.

RESOLUTION APPROVED AND ADOPTED THIS 18TH DAY OF JULY 2024.

RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 8

By: Carl Koelbe Its: President

ATTEST:

By: Jeffrey & Sheets

Its: Secretary

STATE OF COLORADO TOWN OF WINTER PARK, COUNTY OF GRAND RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 8

I, Jeffrey G. Sheets, hereby certify that I am a director and the duly elected and qualified Secretary of the Rendezvous Arrow Metropolitan District No. 8, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at an organizational meeting of the Board of Directors of the Rendezvous Arrow Metropolitan District No. 8 held on Thursday, July 18, 2024, at the hour of at 11:00 A.M., via video conference at https://us06web.zoom.us/j/86274863473?pwd=jcEYHPuxHx5dAL0oUln66L8Tszy3Kw.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 7486 3473, Passcode: 498858, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 18th day of July 2024.

effey & Sheets, Secretary

[SEAL]



EXHIBIT A

Affidavit
Notice as to Proposed 2024 Budget

COUNTY OF GRAND, STATE OF COLORADO AFFIDAVIT OF POSTING RENDEZVOUS ARROW METROPOLITAN DISTRICT NO. 8 I. Jee Malore, being duly sworn, upon my oath do hereby certify that Notice as to Proposed 2024 Budgets was posted in three places within the boundaries of the Rendezvous Arrow Metropolitan District No. 8, at 12: 60 [.M. on July 65, 2024 at least 24 hours prior to the Organizational Meeting of the Board of Directors to be held at 11:00 A.M., on Thursday, July 18, 2024. Dated this _____ day of July 2024. STATE OF COLORADO COUNTY OF Grand) ss. The foregoing instrument was acknowledged before me this 15th day of July 2024, by Joe Walone as an individual.

WITNESS my hand and official seal.

My commission expires:

10.25.2027

LESLIE L LARKINS
NOTARY PUBLIC
STATE OF COLORADO
NOTARY 10 19954015385
MY COMMISSION EXPIRES 10/28/2027

Bellie L. J.

NOTICE AS TO PROPOSED 2024 BUDGETS AND HEARINGS RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5, 6, 7 AND 8

NOTICE IS HEREBY GIVEN that proposed budgets have been submitted to the RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5, 6, 7 and 8 for the ensuing year of 2024. Copies of such proposed budgets have been filed in the office of Koelbel and Company, 5291 East Yale Avenue, Denver, Colorado, where same are open for public inspection. Such proposed budgets will be considered at a hearing at the organizational meeting of the Rendezvous Arrow Metropolitan District Nos. 4, 5, 6, 7 and 8 to be held at 11:00 A.M., on Thursday, July 18, 2024. will held via video conference at The meeting he https://us06web.zoom.us/j/86274863473?pwd=jcEYHPuxHx5dAL0oUIn66L8Tszy3Kw.1 and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 862 7486 3473, Passcode: 498858. Any interested elector within the Rendezvous Arrow Metropolitan District Nos. 4, 5, 6, 7 and 8 may inspect the proposed budgets and file or register any objections at any time prior to the final adoption of the 2024 budgets.

> BY ORDER OF THE BOARDS OF DIRECTORS: RENDEZVOUS ARROW METROPOLITAN DISTRICT NOS. 4, 5, 6, 7 AND 8

> > By: /s/ ICENOGLE | SEAVER | POGUE A Professional Corporation

EXHIBIT B

Budget Document Budget Message RENDEZVOUS ARROW METRO DISTRICT NO 8 -2024 Prepared: FINAL

Fund:	General
Status:	
ITCM	

ITEM		2023	
TI Z.III	2022	Projected	2024
	Actual	Actual	Budget
Expenditures:	rtotadi	rioladi	Daagot
GENERAL			
Legal	0	0	\$0
Accounting/Auditing	0	0	0
Insurance	0	0	0
	_	_	0
Engineering	0	0	_
Treasurer's Fee (1.5%)	0	0	0
Total General Expenses	0	0	0
INCIDENTAL			
Management Fee	0	0	10
Director's Fees	0	0	0
Utilities	0	0	0
Reserve for Contingencies	Ö	ō	Ō
Misc. Expense	ő	ŏ	ŏ
Maintenance-	ő	Ö	ő
	_	0	0
Open Space & Forest Maintenance	0	-	_
Drainage	0	0	0
Roads	0	0	0
Street Signs	0	0	0
Retaining Walls	0	0	0
Community Trails	0	0	0
Bus Shelters	0	0	0
Snow Removal	0	0	0
R&M-Permits/Licenses/Fees	0	0	0
Maintenance - Streets	Ô	Ō	0
Emergency Reserve	ō	ō	ő
Dues	0	Ö	ŏ
Transfer (To) Capital Fund	Ö	ő	Ö
		_	0
Transfer (To) Debt Fund	0	0	
Total Incidental Expenses	0	0	0
TOTAL EXPENDITURES	0	0	0
BEGINNING FUNDS AVAILABLE	0	0	0
	0		
Revenue:			
Developer Advances	18:	0	0
Specific Ownership Taxes	0	0	0
Interest Income-Checking	ő	ō	ō
Interest Income-Property Taxes	ő	Ö	ő
Transfer from(to) Debt Service	0	Ö	ő
	0	_	0
Transfer from(to) Capital Fund (Interest)		0	
Transfer from(to) Capital Fund (Engineering)	0	0	0
Refunds & Abatements	0	0	0
Property Taxes			
NET REVENUE	0	0	0
ENDING FUNDS AVAILABLE	0	0	0
BB:II J over		2023	2024
Mill Levy:	-		
Assessed Valuation	_	0	991,500
(Tax Mill Levy-General Fund)		0.0000	0.0000
(Refund & Abatement Mill Levy)	-		
diseigner & Language temp Forth			

RENDEZVOUS ARROW METRO DISTRICT NO 8 -2024 Prepared: FINAL Fund: Capital Projects

Status:

ITEM		2023	
	2022	Projected	2024
	Actual	Actual ·	Budget
Expenditures:			
Streets-			
Willow	0	0	0
Caley	0	0	0
Wabash	0	0	0
Emergency Reserve	0	0	0
Landscaping:	0	0	0
Street Lighting	0	0	0
Legal/Bond & Issuance Costs	0	0	0
Engineering/Development Dosts	0	0	0
Accounting/Auditing	0	0	0
Reserve for Contingencies		0	0
TOTAL EXPENDITURES	0	0	0
OTHER FINANCING USES:			
Transfers In/(Out) to General (Interest)	0	0	0
Transfers In/(Out) to General	0	0	0
Transfers In/Out (to Debt)	0	0	0
TOTAL OTHER FINANCING USES:	0	0	0
TOTAL EXPENDITURES/OTHER	0	0	0
BEGINNING FUNDS AVAILABLE	0	0	0
Burner			
Revenue:	0	0	0
Interest Income Interest on Bond funds at 1st Bank	0	0	0
	0	0	0
Bond Proceeds	0	0	0
Advance and reimbursement funding	0	0	0
Reserve for Contingencies (Transfer from GF)	- 0	0	0

ENDING FUNDS AVAILABLE

Fund:	Debt Service		
Status:			
ITEM		2023	
	2022	Projected	2024
	Actual	Actual	Budget
Expenditures:	_	_	_
Bond Interest	0	0	0
Debt Retirement	0	0	0
Paying Agent Fees	0	0	0
JSPIA-Phase I	0	0	0
Treasurer's Fee (1.5%)	0	0	0
Reserve for Contingencies	0	0	0
TOTAL EXPENDITURES	0	0	0
BEGINNING FUNDS AVAILABLE	0	0	0
Revenue:			~
Interest Income	0	0	0
Real Estate Taxes	0	0	0
Interest IncRETXS	0	0	0
Specific Owner's Taxes	0	0	0
Reserve for Contingencies	0	0	0
TOTAL REVENUE	0	0	0
OTHER FINANCING SOURCES			
Transfers-In/Out (to General)	0	0	0
Transfers-In/Out (from Capital)	0	0	0
TOTAL REVENUE	0	0	0
ENDING FUNDS AVAILABLE	0	0	0
Mill Levy:		2023	2024
Total Real Estate Taxes(General & Debt)	-	0	0
Assessed Valuation		0	991,500
Mill Levy (Debt)		0.0000	0.0000
Total Mill Levy: (General & Debt)		0.000	4

Prepared: FINAL

RENDEZVOUS ARROW METRO DISTRICT NO 8 -2024

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Rendezvous Arrow Metropolitan District No. 8 of the Town of Winter Park, Grand County, Colorado on this 18th day of July 2024.

SEAL

